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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of) File No.: 413-0740
THE COMMISSIONER OF BUSINESS)
12 OVERSIGHT OF THE STATE OF) ORDER TO DISCONTINUE VIOLATIONS
13 CALIFORNIA,) PURSUANT TO CALIFORNIA FINANCIAL
CODE SECTION 50321
14 Complainant,)
15 vs.)
16 CASTLE & COOKE MORTGAGE, LLC)
17 Respondent.)
18)
19)

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21 TO: Castle & Cooke Mortgage, LLC Castle & Cooke Mortgage, LLC
2735 East Parley’s Way, Suite 305 4000 MacArthur Blvd., Suite 600
22 Salt Lake City, UT 84109 Newport Beach, CA 92260

23 The Commissioner of Business Oversight (“Commissioner”) finds that Castle & Cooke
24 Mortgage, LLC, commingled escrow funds with licensee funds in violation of Financial Code
25 section 50202; trust asset accounts did not reconcile to trust liability accounts, liability ledgers, and
26 trust bank balances in violation of California Code of Regulations, title 10, section 1950.314.1; and
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there were trust fund imbalances in violation of California Code of Regulations, title 10, section 1950.314.6.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of California Financial Code section 50321, that Castle & Cooke Mortgage, LLC, immediately discontinue the violations set forth above.

Dated: December 16, 2014
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division