

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
4 Department of Business Oversight
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of THE) File No.963-0491
12 COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER SUSENDING ESCROW AGENT’S
13) LICENSE
Complainant,)
14)
vs.)
15)
16 CENTRAL CALIFORNIA ESCROW CO.,)
17)
18 Respondent.)
19)
20)

21 Pursuant to the Settlement Agreement entered into between the Commissioner of Business
22 Oversight ("Commissioner") and Central California Escrow Co. ("CCE") on December 22, 2014, it
23 is hereby ordered that the escrow agent’s license issued to CCE is suspended for a period of two
24 weeks to commence on December 26, 2014, and continue through close of business January 9, 2015,
25 during which period CCE shall not accept any new escrow business, but may continue to process
26 existing and open escrows, in accordance with Financial Code section 17609.

27 It is further ordered that CCE shall provide the Commissioner, attention Judy L. Hartley,
28 Senior Corporations Counsel, at close of business on December 24, 2014, a list of all open escrows

1 with escrow numbers and escrow party names along with a copy of the signed escrow instructions
2 and/or signed deposit receipt(s), if any, for the last opened escrow. Open escrow means an escrow
3 wherein the parties to such escrow have already entered into a binding agreement and monies and/or
4 escrow instructions have been submitted to CCE regarding the transaction.

5 Dated: December 22, 2014
6 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By _____
9 Mary Ann Smith
10 Deputy Commissioner
11 Enforcement Division
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