

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7683
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CFL LICENSE NO.: 603K804
)	
12 THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
OVERSIGHT,)	SUMMARILY REVOKING FINANCE
)	LENDER AND/OR BROKER LICENSE(S)
13 Complainant,)	PURSUANT TO FINANCIAL CODE
14 v.)	SECTION 22715
)	
15 CHICAGO FINANCIAL SERVICES, INC.,)	
)	
16 Respondent.)	
)	
)	
)	
)	
)	

19
20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against Chicago Financial
23 Services, Inc., after it failed to file its annual report in violation of Financial Code section 22159.

24 On May 5, 2017, Chicago Financial Services, Inc., requested a hearing on the action. The matter is
25 currently pending.

26 On June 8, 2017, the Commissioner issued a Citation against Chicago Financial Services,
27 Inc., under Financial Code section 22707.5.

28

1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

4
5 Dated: June 8, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

7
8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division