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8 Attorneys for Complainant
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11 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
12 OF THE STATE OF CALIFORNIA
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14	In the Matter of:)	CFL LICENSE NO.: 60DBO-51143
15	THE COMMISSIONER OF BUSINESS)	
16	OVERSIGHT,)	CITATION PURSUANT TO FINANCIAL
17	Complainant,)	CODE SECTION 22707.5
18	v.)	
19	COLUMBUS CAPITAL LENDING, LLC,)	
20	Respondent.)	
21)	

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23 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds the
24 following:

25 I.
26 **FACTUAL BACKGROUND**

27 1. Columbus Capital Lending, LLC, is a Florida limited liability company, with a
28 principal place of business at 9485 Sunset Drive, Suite A150, Miami, Florida 33173.

1 2. Columbus Capital Lending, LLC is licensed as a finance lender under the
2 California Finance Lenders Law (CFL) with license number 60DBO-51143 (Columbus).

3 3. In accordance with Financial Code section 22159, CFL licensees must file an
4 annual report with the Commissioner by March 15th of each year (Annual Report).

5 4. On March 6, 2017, the Commissioner notified CFL licensees of the March 15th
6 deadline to file their annual reports by sending notice to the email address each CFL licensee
7 established pursuant to the Commissioner's Order on Electronic Communications, dated
8 November 22, 2013.

9 5. As of March 22, 2017, Columbus had not filed its Annual Report with the
10 Commissioner. As a result, the Commissioner issued a notice letter to Columbus on March 22,
11 2017, advising Columbus that it should file its annual report by before April 11, 2017 or else its
12 license would be summarily revoked pursuant to Financial Code section 22715 (Notice Letter).

13 6. As of April 11, 2017, Columbus had still not filed its Annual Report with the
14 Commissioner. As a result, on April 19, 2017, the Commissioner issued an order pursuant to
15 Financial Code section 22715 immediately revoking the CFL license of Columbus (Revocation
16 Order).

17 7. In addition, Columbus had failed to check, on a daily basis, the email address it
18 established pursuant to the Commissioner's Order on Electronic Communications, dated
19 November 22, 2013, as prescribed by the order.

20 8. In connection with this proceeding, Columbus represented to the Commissioner
21 that it had taken five loan applications between the date of the Revocation Order and the date of
22 this order.

23 9. On May 2, 2017, Columbus updated the email address it established pursuant to
24 the Commissioner's Order on Electronic Communications, dated November 22, 2013.

25 10. On May 4, 2017, Columbus submitted its Annual Report, which was due on
26 March 15, 2017.

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1 above citation within 30 days from the date of this citation.

2 Columbus pay these fines with a cashier’s check made payable to the Department of Business
3 Oversight for the amount of \$7,500.00 and shall submit that check to the following address within
4 thirty (30) days from the date of this citation: ATTN: Accounting – Litigation, Department of
5 Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment
6 shall be sent to: Adam Wright, Senior Counsel, Department of Business Oversight, 320 W. 4th
7 Street, Suite 750, Los Angeles, California 90013.

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9 Dated: May 9, 2017
10 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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12 By: _____
13 MARY ANN SMITH
14 Deputy Commissioner
15 Enforcement Division
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