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9
10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

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13 In the Matter of:) ESCROW LICENSE NO. 963-5075
)
14 THE COMMISSIONER OF BUSINESS) ORDER APPOINTING AZUCENA MANALO
OVERSIGHT,) AS CONSERVATOR PURSUANT TO
15) CALIFORNIA FINANCIAL CODE SECTION
16 Complainant,) 17630
)
17 v.)
)
18 COMMERCIAL ESCROW SERVICES, INC.)
)
19 Respondent.)
20)
21)

22 I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code
23 section 17630, do hereby appoint Department of Business Oversight Examiner Azucena Manalo, as
24 conservator of the banking and escrow records of Commercial Escrow Services, Inc. in order that
25 she may take possession of such records for the protection of the escrow agent, the customers of the
26 escrow agent, and the public.

27 The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
28 and privileges of Commercial Escrow Services, Inc., its officers and directors, and shall have the

1 same powers and rights as the Commissioner of Business Oversight, while she is in possession of the
2 banking and escrow records of Commercial Escrow Services, Inc. These rights, powers and
3 privileges shall include all acts as are necessary or expedient to collect, conserve and protect the
4 banking and escrow records of Commercial Escrow Services, Inc.

5 All expenses of the Conservatorship shall be paid out of the assets of Commercial Escrow
6 Services, Inc., if any shall exist, and shall be a lien thereon which shall be prior to any other lien.

7 This Order is effective on the date hereof and may be amended or terminated upon further
8 order of the Commissioner of Business Oversight.

9 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

10 Dated: July 8, 2015
11 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division
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