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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of THE COMMISSIONER OF) File No.: 963-2235
12 BUSINESS OVERSIGHT OF THE STATE OF)
13 CALIFORNIA,) ORDER SUSPENDING ESCROW AGENT’S
14 Complainant,) LICENSE
15 vs.)
16 CONQUEST ESCROW, INC.,)
17 Respondent.)
18)
19)
20)
21)

22 Pursuant to the Settlement Agreement entered into between Conquest Escrow, Inc.
23 (“Conquest”) and the Commissioner of Business Oversight (“Commissioner”),¹ attached and
24 incorporated herein as Exhibit 1, it is hereby ordered that the escrow agent’s license of Conquest is
25 suspended for a period of two weeks, to commence on November 10, 2014 and continuing through
26 the close of business on November 24, 2014, during which period Conquest shall not accept any
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¹ As of July 1, 2013, the Department of Corporations and the Department of Financial Institutions merged to form the Department of Business Oversight.

1 new escrow business, but may continue to process open escrows, in accordance with California
2 Financial Code section 17609.

3 It is further ordered that Conquest shall provide the Commissioner, attention to Sophia C.
4 Kim, Corporations Counsel, by the close of business on November 7, 2014, a list of all open
5 escrows with escrow numbers and escrow party names along with a copy of the signed escrow
6 instructions generated by Conquest and/or signed deposit receipt(s), if any, or a copy of the
7 Conquest generated escrow instructions and the transmittal letters to the parties for the last opened
8 escrow. “Open escrow” means an escrow wherein the parties to such escrow have already entered
9 into a binding agreement and monies and/or escrow instructions prepared by Conquest have been
10 submitted to Conquest regarding the transaction, or escrow instructions prepared by Conquest
11 regarding the transaction have been transmitted to the parties.

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Dated: November 3, 2014
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division