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8 **BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT**
9 **OF THE STATE OF CALIFORNIA**

11 In the Matter of:

CRMLA License No.: 413-1135

12 THE COMMISSIONER OF BUSINESS
OVERSIGHT,

ORDER OF FORFEITURE

13 Complainant,

14 v.

15 CONTOUR MORTGAGE CORPORATION

16 Respondent.

18 TO: CONTOUR MORTGAGE CORPORATION
990 Stewart Ave., Suite 660
19 Garden City, NY 11530

20 The Commissioner of the Department of Business Oversight (“Commissioner” or
21 “Department”) finds that:

22 On or about April 17, 2015, the Department sent a Report of Examination (“ROE”) to
23 Contour Mortgage Corporation (“Contour Mortgage”) regarding its findings from a regulatory
24 examination the Department previously conducted on Contour Mortgage on March 18, 2013. The
25 Department requested that Contour Mortgage provide a report responding to the Department’s ROE
26 within 20 calendar days, or May 7, 2015. The Department received no response from Contour
27 Mortgage by that date.

28 Thereafter, the Department sent Contour Mortgage a letter dated June 2, 2015 reminding

1 Contour Mortgage of its required response to the ROE and informed it that its failure to produce any
2 report required by law or the Commissioner within ten days of the date designated triggered a
3 forfeiture and possibly a suspension or revocation action under Financial Code section 50326. To
4 date, the Department has still not received any response from Contour Mortgage.

5 Contour Mortgage's requirement to forfeit to the Commissioner a sum of one hundred
6 dollars (\$100.00) for every day for up to the 10th day pursuant to Financial Code section 50326
7 began therefore on May 17, 2015 for up to ten (10) days until May 27, 2015, as Contour Mortgage
8 has failed to produce any report responding the Department's ROE.

9 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
10 ORDERED under the provisions of Financial Code section 50326, that Contour Mortgage
11 Corporation forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten (10) days
12 from the date of this Order.

13 Send the penalty payable to Department of Business Oversight to:

14 Lindsay B. Herrick
15 Department of Business Oversight
16 1515 K Street, Suite 200
17 Sacramento, CA 95814

17 Dated: November 23, 2015
18 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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20 By _____
21 MARY ANN SMITH
22 Deputy Commissioner of Enforcement
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