

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Curtis Tax Service, Inc.
5 Romeo Tan Barcelona
6 8285 Sierra Avenue, Suite 105
7 Fontana, California 92335

8 DESIST AND REFRAIN ORDER

9 (For violations of sections 25110 and 25401 of the Corporations Code)

10 The Commissioner of Business Oversight finds that:

11 1. Curtis Tax Service, Inc. ("Curtis Tax") was at all relevant times herein mentioned, a
12 California corporation, with its primary place of business at 8285 Sierra Avenue, Suite 105, Fontana,
13 California 92335.

14 2. Romeo Tan Barcelona ("Barcelona") was at all relevant times herein, the Chief
15 Executive Officer and a control person of Curtis Tax soliciting investors.

16 3. In 2013, Curtis Tax through Barcelona, offered securities to investors in the form of
17 Curtis Tax Common Stock, through in-person and written mail solicitations.

18 4. These securities were offered and sold by Curtis Tax and Barcelona in this state in
19 issuer transactions. The Department of Business Oversight has not issued a permit or other form of
20 qualification authorizing any person to offer and sell these securities in this state.

21 5. In connection with the offer and sale of these securities, Curtis Tax and Barcelona
22 made, or caused to be made, misrepresentations of material fact or omitted to state material facts
23 necessary in order to make the statements made, in the light of the circumstances under which they
24 were made, not misleading. These misrepresentations and omissions included, but are not limited to
25 the following:

26 (a) Curtis Tax and Barcelona misrepresented to investors that their investment in
27 common stock was guaranteed by the State of California and involved no risk, despite there being no
28 market for the securities or any financial basis.

1 (b) Curtis Tax and Barcelona misrepresented to investors that the State of
2 California approved Curtis Tax to “leverage shares” to borrow money and use that money to run its
3 business.

4 (c) Barcelona failed to disclose to investors that he was not licensed with the
5 California Board of Accountancy.

6 (d) Curtis Tax failed to disclose to investors that the company was not licensed
7 with the California Board of Accountancy.

8 (e) Curtis Tax and Barcelona failed to disclose Barcelona filed for Joint Chapter 7
9 Bankruptcy on June 28, 1995.

10 (f) Curtis Tax and Barcelona failed to disclose Barcelona filed for Joint Chapter 7
11 Bankruptcy on January 26, 2009.

12 (g) Curtis Tax failed to disclose that it had multiple tax liens filed against the
13 company.

14 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
15 that the securities in the form of shares in Curtis Tax Common Stock are securities subject to
16 qualification under the California Corporate Securities Law of 1968 and are being or have been
17 offered and sold without being qualified, in violation of Section 25110 of the Corporate Securities
18 Law of 1968.

19 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Curtis Tax Services, Inc.
20 and Romeo Tan Barcelona, are hereby ordered to desist and refrain from the further offer or sale in
21 the State of California of securities, including but not limited to, the shares, consisting of common
22 stock, unless and until qualification has been made under this law or unless exempt.

23 Further, the Commissioner of Business Oversight is of the opinion that the securities offered
24 by Curtis Tax Service, Inc. and Romeo Tan Barcelona were offered in this state by means of written
25 or oral communications that included untrue statements of material fact or omitted to state material
26 facts necessary in order to make the statements made, in the light of the circumstances under which
27 they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of
28 1968.

1 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Curtis Tax Service, Inc.
2 and Romeo Tan Barcelona, are hereby ordered to desist and refrain from offering or selling or buying
3 or offering to buy any security in the State of California, including but not limited to, Curtis Tax
4 Common Stock, by means of any written or oral communication which includes an untrue statement
5 of a material fact or omits to state a material fact necessary in order to make the statements made, in
6 the light of the circumstances under which they were made, not misleading.

7 This Order is necessary, in the public interest, for the protection of investors and consistent
8 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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10 Dated: May 11, 2016
11 Los Angeles, California

12 JAN LYNN OWEN
13 Commissioner of Business Oversight

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15 By: _____
16 MARY ANN SMITH
17 Deputy Commissioner
18 Enforcement Division
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