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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRD Nos.: 8049; 843025
)	
THE COMMISSIONER OF BUSINESS OVERSIGHT,)	ORDER BARRING WILLIAM MARSHALL DRATEL FROM ANY POSITION OF EMPLOYMENT, MANAGEMENT OR CONTROL OF ANY INVESTMENT ADVISER, BROKER-DEALER OR COMMODITY ADVISER PURSUANT TO CORPORATIONS CODE SECTION 25213
Complainant,)	
v.)	
THE DRATEL GROUP, INC. and WILLIAM MARSHALL DRATEL,)	
Respondents.)	

Pursuant to the Stipulation entered into between the Commissioner of Business Oversight and The Dratel Group, Inc. and William Marshall Dratel on June 12, 2015, it is hereby ordered that William Marshall Dratel is barred from any position of employment, management or control of any investment adviser, broker-dealer or commodity adviser pursuant to Corporations Code section 25213. This order is effective immediately.

Dated: 6/16/15

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division