

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Lead Attorney  
4 JUDY L. HARTLEY (CA BAR NO. 110628)  
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5 Department of Corporations  
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6 Los Angeles, California 90013-2344  
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7 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

12 In the Matter of the Accusation/Statement of ) File Nos.: 100-1658; 100-2626; 100-2627; and  
Issues of THE CALIFORNIA ) 100-2628  
13 CORPORATIONS COMMISSIONER, )  
14 ) ORDER REVOKING DEFERRED DEPOSIT  
Complainant, ) TRANSACTION LICENSE  
15 )  
16 vs. )  
17 DOLLARWORKS, INC., )  
18 Respondent. )  
19 )

20 Pursuant to the Settlement Agreement entered into between the parties and others, a copy of  
21 which is attached as Exhibit A, the deferred deposit transaction originator license, number 100-1658,  
22 issued by the California Corporations Commissioner to DollarWorks, Inc. is hereby revoked  
23 effective this date.

24 Dated: November 7, 2006  
25 Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

26 By \_\_\_\_\_  
27 Steven C. Thompson  
Special Administrator  
28 California Deferred Deposit Transaction Law



1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Supervising Attorney  
4 JUDY L. HARTLEY (CA BAR NO. 110628)  
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7 Attorneys for Complainant

8  
9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of the Accusation/Statement of ) OAH Case No. L-2006060871  
Issues of THE CALIFORNIA )  
13 CORPORATIONS COMMISSIONER, ) File Nos.: 100-1658; 100-2626; 100-2627; 100-  
2628; 603C072; 603C073; & 603C074  
14 Complainant, )  
15 vs. ) AGREEMENT RE: SETTLEMENT  
16 )  
17 DOLLARWORKS, INC. and )  
DOLLARWORKS, LLC, )  
18 Respondents. )

19  
20 The parties hereby acknowledge that they have been unable to agree upon a formal  
21 settlement agreement, and pursuant to paragraph 10 of the Memorandum of Understanding entered  
22 into between the parties on September 15, 2006 ("Memorandum of Understanding"), a true and  
23 correct copy of which is attached hereto as Exhibit A, hereby agree that the Memorandum of  
24 Understanding shall be the final settlement agreement between the parties in this matter.

25 Dated: 11/6/06 PRESTON DuFAUCHARD  
California Corporations Commissioner

26  
27 By ALAN S. WEINGER  
28 ALAN S. WEINGER, Supervising Attorney

1 Dated: \_\_\_\_\_

DOLLARWORKS, INC.

2

By \_\_\_\_\_

3

DAVID WALKER, President

4 Dated: \_\_\_\_\_

DOLLARWORKS, LLC

5

By \_\_\_\_\_

6

DAVID WALKER, President

7

8

9 APPROVED AS TO FORM AND CONTENT:

10 MALEK & MALEK

11

12 By \_\_\_\_\_  
13 STEVEN GOURLEY, Attorneys for  
DOLLARWORKS, INC. and DOLLARWORKS, LLC

14

15 PRESTON DuFAUCHARD  
16 California Corporations Commissioner

17 By \_\_\_\_\_

18 JUDY L. HARTLEY  
19 Senior Corporations Counsel

20

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22

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28

1 Dated: 10-25-06

DOLLARWORKS, INC

2 By \_\_\_\_\_  
3 DAVID WALKER, President

4 Dated: 10-25-06

DOLLARWORKS, LLC

6 By \_\_\_\_\_  
7 DAVID WALKER, President

8  
9 APPROVED AS TO FORM AND CONTENT:

10 MALEK & MALEK

11  
12 By \_\_\_\_\_  
13 STEVEN GOURLEY, Attorneys At  
14 DOLLARWORKS, INC. and DOLLARWORKS, LLC

15 PRESTON DuFAUCHARD  
16 California Corporations Commissioner

17 By \_\_\_\_\_  
18 JUDY L. HARTLEY  
19 Senior Corporations Counsel

State of California - Department of Corporations

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Memorandum of Understanding between

The California Commissioner of Corporations  
Complainant,

OA H No. L2006060871

And

Dollarworks, Inc. and  
Dollarworks, LLC

Respondent

The parties agree as follows:

1. Dollarworks, LLC is added to the captioned case as a Respondent.
2. The California Deferred Deposit Transaction Law license issued to Dollarworks, Inc. is revoked.
3. The California Finance Lender Law license issued to Dollarworks, LLC, was submitted to the Department of Corporations for surrender. In error, the Department accepted the surrender.
4. The Respondents withdraw all pending license applications filed by them with the Department of Corporations
5. The Respondents stipulate that the Complainant could establish a prima facie case to support the allegations set forth in the accusation.
6. The Respondents choose not to present a defense to the charges brought by the Complainant.
7. David Walker agrees that for a period of 10 years commencing on the effective date of the signed stipulation he will not personally apply for either a California Deferred Deposit Transaction Law license or A California Finance Lender Law license nor will he make such an application through any business entity owned and/or controlled by him.
8. After the 10 years have elapsed, should David Walker, whether individually or through any business entity owned and/or controlled by him, apply to the California Department of Corporations for a license, the allegations set forth in the instant accusation shall be deemed to have been admitted.
9. The statements and admissions contained in this agreement are applicable only to the instant case and shall not be used, and the parties do not intend these statements and admissions to be used, as admissions, res judicata, or collateral estoppel in any other action.

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**EXHIBIT A**

10. The parties intend to draft a formal agreement memorializing this settlement. In the event, the parties are unable to agree upon a formal agreement, this Memorandum of Understanding may be used as the final agreement between the parties.

Signed this 15th day of September 2006 at Los Angeles, California.

\_\_\_\_\_  
Judy L. Hartley  
Senior Trial Counsel  
Department of Corporations

\_\_\_\_\_  
David Walker  
President

\_\_\_\_\_  
Steven C. Thompson  
Special Administrator

\_\_\_\_\_  
Steven Gourley  
Attorney for Respondents