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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of)
13)
14 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,)
15)
16 Complainant,)
17 v.)
18 ALLIED ESQUIRE GROUP, INC., DOING)
BUSINESS AS ESQUIRE CAPITAL,)
19 Respondent.)
20)

ACCUSATION IN SUPPORT OF ORDER
REVOKING CALIFORNIA FINANCE
LENDERS LAW LICENSE

21
22 The Commissioner of Business Oversight (“Commissioner”) is informed and believes and
23 based upon such information and belief, alleges and charges Respondent as follows:

24 I.

25 STATEMENT OF FACTS

26 1. Allied Esquire Group, Inc., doing business as Esquire Capital (“Esquire”), is a finance
27 lender licensed by the Commissioner pursuant to the California Finance Lenders Law (“CFLL”)
28 (Financial Code section 22000 et seq.) under license number 603-B350. Esquire has its principal

1 place of business at 26 Court Street, Suite # 1104, Brooklyn, New York 11242.

2 2. In 2013, the Commissioner commenced a regulatory examination of Esquire. As a
3 result of the regulatory examination, on or about December 27, 2013, the Commissioner requested
4 that Esquire provide additional information on issues that arose during the examination. Esquire
5 failed to provide any follow up information to the Commissioner.

6 3. On or about September 4, 2014, the Commissioner sent a follow up letter to Esquire
7 by certified mail demanding that Esquire respond to the Commissioner's initial demand for
8 information on December 27, 2013. The September 4, 2014 letter gave Esquire 10 days from the date
9 of the letter to provide the information requested or the Commissioner would take disciplinary action
10 against Esquire. The September 4, 2014 letter was served by certified mail and a return receipt was
11 signed by Esquire on September 10, 2014.

12 4. As of the date of this Accusation, the Commissioner has not received any response
13 from Esquire.

14 II.

15 RELEVANT STATUTES

16 5. Financial Code section 22709 provides:

17 The commissioner may require the production for
18 examination in this state of all books, records, and
19 supporting data used by the licensee in the preparation of
20 reports to the commissioner. The books, records, and
21 supporting data shall be made available for examination by
22 the commissioner in this state within 10 days after a written
23 demand.

24 6. Financial Code section 22714 provides in pertinent part:

- 25 (a) The commissioner shall suspend or revoke any
26 license, upon notice and reasonable opportunity to be
27 heard, if the commissioner finds any of the following:
28 (1) The licensee has failed to comply with any demand,
ruling, or requirement of the commissioner made
pursuant to and within the authority of this division.
(2) The licensee has violated any provision of this
division or any rule or regulation made by the
commissioner under and within the authority of this
division.

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III.

CONCLUSION

The Commissioner finds that by reason of the foregoing, Allied Esquire Capital, Inc., doing business as Esquire Capital has violated Financial Code section 22709 and it is in the best interest of the public to revoke Allied Esquire Capital, Inc., doing business as Esquire Capital's finance lender license.

WHEREFORE, IT IS PRAYED that the finance lender license of Allied Esquire Capital, Inc., doing business as Esquire Capital be revoked.

Dated: February 18, 2015
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Johnny Vuong
Senior Corporations Counsel
Enforcement Division