

1 MARY ANN SMITH  
Deputy Commissioner  
2 MIRANDA LEKANDER  
Assistant Chief Counsel  
3 WILLIAM HORSEY (State Bar No. 136087)  
Senior Counsel  
4 One Sansome Street, Suite 600  
San Francisco, CA 94104  
5 Telephone: (415) 972-8546  
6 Facsimile (415) 972-8550

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10 In the Matter of:	)	ESCROW LICENSE NO. 963-2532
11 THE COMMISSIONER OF BUSINESS	)	ORDER REVOKING ESCROW AGENT'S
12 OVERSIGHT,	)	LICENSE
13 Complainant,	)	
14 v.	)	
15 EQUINE ESCROW, INC.,	)	
16 Respondent.	)	
17	)	
18	)	

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20 1. On March 28, 2018 the Commissioner of Business Oversight (Commissioner)  
21 brought an action to revoke the escrow agent's license of Equine Escrow, Inc. (Escrow License No.  
22 963-2532) pursuant to Financial Code sections 17605.5 and 17608.

23 2. Respondent Equine Escrow, Inc. (Equine) is an escrow agent licensed by the  
24 Commissioner pursuant to the California Escrow Law (Fin. Code, § 17000 et seq.) Equine had its  
25 principal place of business located at 524-B Hartz Avenue, Danville, California 94526.

26 3. The Commissioner brought the action to revoke Equine's escrow agent license  
27 pursuant to Financial Code section 17608 due to Equine's failure to: (1) file its 2016 and 2017  
28 escrow annual liability reports for its fiscal years ending December 31, 2016 and December 31,

1 2017; (2) file its 2016 and 2017 annual audit reports; and (3) maintain a surety bond as required by  
2 Financial Code section 17348.

3 4. On March 28, 2018, Equine was served by the DBO through certified and regular mail  
4 at its registered business address of 524-B Hartz Avenue, Danville, California 94526, with copies of  
5 the following documents: (1) Accusation in Support of Order to Revoke Escrow Agent’s License  
6 Pursuant to Financial Code Section 17608; (2) Notice of Intention to Issue Order Revoking Escrow  
7 Agent’s License; (3) Statement to Respondent; and, (4) Notice of Defense (collectively,  
8 Administrative Action). No request for hearing or other opposition to the Administrative Action was  
9 received by the Commissioner in the time specified by law.

10 5. The above-described violations constitute grounds under Financial Code sections  
11 17608 to revoke the escrow agent’s license of Equine in California.

12 The Commissioner hereby finds that, by reason of the foregoing, it is in the public interest to  
13 revoke the escrow agent’s license of Equine Escrow, Inc.

14 THEREFORE, GOOD CAUSE APPEARING, IT IS ORDERED that the escrow license of  
15 Equine Escrow, Inc. be revoked. This order is effective immediately.

16 Dated: May 9, 2018

JAN LYNN OWEN  
Commissioner of Business Oversight

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By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division