

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Business Oversight  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-7604  
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of	)	File No. 963-1992
12 THE COMMISSIONER OF BUSINESS	)	
13 OVERSIGHT,	)	ORDER SETTING ASIDE ORDER TO
14 Complainant,	)	DISCONTINUE ESCROW ACTIVITIES
15 vs.	)	PURSUANT TO FINANCIAL CODE
16 ESCROW PALACE, INC.,	)	SECTION 17415
17 Respondent.	)	
18	)	
19	)	

20 TO: ESCROW PALACE, INC.  
21 17514 Ventura Boulevard, Suite 102  
22 Encino, California 91316

23 THE COMMISSIONER OF BUSINESS OVERSIGHT FINDS THAT:

24 Escrow Palace, Inc. (“Escrow Palace”), an escrow agent licensed by the Commissioner of  
25 Business Oversight (“Commissioner”) pursuant to the provisions of the Escrow Law of the State of  
26 California (Financial Code §17000 et seq.) has presented satisfactory documentation to the  
27 Department of Business Oversight (“Department”) that it has corrected its liquid asset and tangible  
28 net worth deficiencies, and has further agreed that the Order to Discontinue Escrow Activities shall

1 be reinstated on February 6, 2015 if Escrow Palace does not submit to the Department by close of  
2 business February 5, 2015 a balance sheet for the period ended January 31, 2015, to include bank  
3 statements for the general account and money markets, evidencing continued compliance with the  
4 liquid asset and tangible net worth requirements of Financial Code section 17210.

5           THEREFORE, GOOD CAUSE APPEARING , the Order to Discontinue Escrow Activities  
6 Pursuant to Financial Code Section 17415 issued by the Commissioner on January 14, 2015 against  
7 Escrow Palace is hereby set aside effective January 29, 2015.

8 Dated: February 3, 2015  
9           Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

10  
11 By \_\_\_\_\_  
12           Mary Ann Smith  
13           Deputy Commissioner  
14           Enforcement Division

15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28