

**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

**TO: Peter Adrian Acuna
ETTAW Stock Investment Club
EETAW, Inc.**

**2905 State Street, Suite 215
Santa Barbara, CA 93105**

**250 Primrose Avenue
Monrovia, CA 91016**

DESIST AND REFRAIN ORDER

The California Corporations Commissioner finds that:

- 1. At all relevant times: Peter Adrian Acuna, has been, and is currently, the President and control person of “EETAW Stock Investment Club” and “EETAW, INC.”. Both business entities are of unknown origin and have or are presently operating out of: 2905 State Street, Suite 215, Santa Barbara, CA 93105; and 250 Primrose Avenue, Monrovia, CA 91016.**
- 2. Beginning in or about July of 1998, Acuna directly solicited people to join his “EETAW Stock Investment Club”. Several California residents then entered into a “Stock Investment Contract” with Acuna becoming “members” in EETAW Stock Investment Club.**
- 3. Members of EETAW Stock Investment Club then paid over to Acuna varying amounts between \$10,000 and \$30,000. These members’ checks were made payable to EETAW, Inc.**
- 4. Members of EETAW Stock Investment Club initially believed that they would have meetings with all members and be guided by Acuna’s advice on what stock to buy with the money in their respective “club” accounts. However, Acuna soon took complete discretionary use over the funds and told the members that he would directly trade on their behalf.**
- 5. In or about June 1999 Acuna informed the various members of the EETAW Stock Investment Club that he had made poor investments on their behalf, and had lost all their money.**
- 6. The activities undertaken by Peter Adrian Acuna, EETAW Stock Investment Club and EETAW, Inc., are those of a “broker-dealer” under California law. These broker-dealer activities occurred within the State of California.**
- 7. The Department of Corporations has not issued a license to Peter Adrian Acuna, EETAW Stock Investment Club or EETAW, Inc. authorizing them to act as a “broker-dealer” in this State.**

8. The “broker-dealer” activities undertaken by Peter Adrian Acuna, EETAW Stock Investment Club and EETAW, Inc., having engaged in the business of effecting transactions in securities in this state for the account of California residents, are not subject to any exemption. Persons conducting such activity must be licensed by the Department of Corporations pursuant to California Corporations Code Section 25210.

Based upon the foregoing, the California Corporations Commissioner is of the opinion that Peter Adrian Acuna, EETAW Stock Investment Club and EETAW, Inc., have effected transactions in securities as broker-dealers without having first applied for and secured from the Commissioner a certificate, then in effect, authorizing these persons to act in that capacity, in violation of section 25210 of the Corporate Securities Law of 1968.

Pursuant to Section 25532 of the Corporate Securities Law of 1968, Peter Adrian Acuna, EETAW Stock Investment Club, EETAW, Inc., are hereby ordered to desist and refrain from effecting any transaction in, or inducing or attempting to induce the purchase or sale of, any security in this state, unless and until they have applied for and secured from the Commissioner a certificate, then in effect, authorizing these persons to act in that capacity. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: March 20, 2002
Los Angeles, California

DEMETRIOS A. BOUTRIS
California Corporations Commissioner

By _____
ALAN S. WEINGER
Supervising Counsel
Enforcement and Legal Services Division