

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 DEPUTY COMMISSIONER
5 320 WEST 4th STREET, SUITE 750
6 LOS ANGELES, CALIFORNIA 90013-1105

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA
11

12 In the Matter of the Accusation of) File No. 4130727
13)
14 THE CALIFORNIA CORPORATIONS)
15 COMMISSIONER,)
16)
17 Complainant,)
18)
19 vs.)
20)
21)
22)
23 FIRST RATE CAPITAL CORP. , Respondent)
24)
25)
26)
27)
28)

29 ORDER SUMMARILY REVOKING
30 RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

31 THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

32 GOOD CAUSE APPEARING, the license issued FIRST RATE CAPITAL CORP. is hereby
33 revoked for failure to comply with Section 50401 of the California Residential Mortgage Lending Act
34 which requires the payment of an assessment to the Commissioner.
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Dated: November 9, 2009
Effective: December 8, 2009
Los Angeles, California

PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER

By _____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act