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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10	In the Matter of:)	CRMLA LICENSE NO.: 415-0042
11)	
12	THE COMMISSIONER OF BUSINESS)	
13	OVERSIGHT,)	ORDER REVOKING MORTGAGE LENDERS
14)	LICENSE
15	Complainant,)	
16)	
17	v.)	
18	FIRST CALIFORNIA MORTGAGE)	
19	COMPANY,)	
20)	
21	Respondent.)	

20 1. On May 18, 2018, the Commissioner of Business Oversight (Commissioner) brought
21 an action pursuant to Financial Code section 50327 to revoke the residential mortgage lender
22 license issued to Respondent First California Mortgage Company (First Cal), which has also done
23 business under the names First Cal, Dealworks, and First Cal Mortgage Services Across America.

24 2. First Cal is a residential mortgage lender licensed by the Commissioner pursuant to
25 the California Residential Mortgage Lending Act (CRMLA) (Fin. Code, § 50000 et seq.), (CRMLA
26 License No. 415-0042). First Cal had its principal place of business located at 1400 North
27 McDowell Boulevard, Suite 300, Petaluma, California, 94954, but no longer has any business
28 operations located at that address.

1 3. The Commissioner brought the action to revoke First Cal’s residential mortgage
2 lender license pursuant to Financial Code section 50327 due to: (1) repeated failures by First Cal to
3 remedy violations of Financial Code section 50202 and California Code of Regulations, title 10,
4 section 1950.314.1 with regard to the improper commingling of trust account funds noted during
5 repeated examinations and in violation of a prior order by the Department of Business Oversight
6 (Department); and (2) failure to notify the Department that it had ceased doing business and was no
7 longer located at any of its registered business addresses, it also failed to maintain working phone
8 numbers or provide current address and contact information to the Department as required by
9 Financial Code section 50124.

10 4. On May 18, 2018, First Cal was served by the Department through certified and
11 regular mail at its registered business address of 1400 North McDowell Boulevard, Suite 300,
12 Petaluma, California, 94954, with copies of the following documents: (1) Accusation in Support of
13 Order to Revoke Mortgage Lenders License; (2) Notice of Intention to Issue Order Revoking
14 Mortgage Lenders License; (3) Statement to Respondent; and, (4) Notice of Defense (collectively,
15 Administrative Action). No request for hearing or other opposition to the Administrative Action was
16 received by the Commissioner in the time specified by law.

17 5. The above-described violations constitute grounds under Financial Code section
18 50327 to revoke the residential mortgage lenders license of Fist Cal in California.

19 The Commissioner hereby finds that, by reason of the foregoing, it is in the public interest to
20 revoke the residential mortgage lending license of First California Mortgage Company.

21 THEREFORE, GOOD CAUSE APPEARING, IT IS ORDERED that the residential mortgage
22 lenders license of First California Mortgage Company be revoked. This order is effective
23 immediately.

24 Dated: June 11, 2018

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division