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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of:) CRMLA LICENSE No.: 413-0009
)
12 THE COMMISSIONER OF BUSINESS) STIPULATED ORDER TO DISCONTINUE
13 OVERSIGHT,) VIOLATIONS PURSUANT TO FINANCIAL
) CODE SECTION 50321
14 Complainant,)
)
15 vs.)
)
16 FIRST MORTGAGE CORPORATION,)
17)
18 Respondent.)
)

19
20 TO: FIRST MORTGAGE CORPORATION
1131 W. Sixth Street
21 Ontario, California 91762

22 The Commissioner of Business Oversight finds that:

23 First Mortgage Corporation has (i) charged borrowers interest on loans for a period in excess
24 of one day prior to the disbursement of loan proceeds in violation of Financial Code section 50204,
25 subdivision (o); and (ii) failed to maintain information that would evidence the “disbursement date”
26 of loan proceeds in violation of Financial Code section 50314.
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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that First Mortgage Corporation immediately discontinue the violations set forth above.

Dated: September 18, 2015
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division