

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Fiverr.com
Fiverr International Ltd.
12 HaOmanim Street
Tel Aviv, 6789731
Israel

Webhost: GoDaddy.com
1455 North Hayden Road
Scottsdale, Arizona 85260

**DESIST AND REFRAIN ORDER
(Violation of Financial Code section 17200)**

The Commissioner of Business Oversight finds that:

1. At all relevant times herein, Fiverr.com (Fiverr) is an entity of indeterminate origin with its principal place of business at 12 HaOmanim Street, Tel Aviv, 6789731, Israel.

2. At all relevant times herein, Fiverr International Ltd. (Fiverr International) is a company of indeterminate origin that is the registrant of Fiverr.com and has its principal place of business at 12 HaOmanim Street, Tel Aviv, 6789731, Israel

3. At all relevant times herein, Fiverr.com is a website hosted by GoDaddy.com.

4. Fiverr and Fiverr International engage in the business of an escrow agent over the Internet at <http://Fiverr.com> by offering the following terms on its website:

(a) “Buyers pay Fiverr in advance to create an order”;

(b) “Users may not offer or accept payments using any method other than placing an order through Fiverr.com”;

(c) “Once the order is created and started, sellers must fulfill their orders and deliver completed files and/or proof of work through the Fiverr.com website”; and

(d) “Once work is delivered, the buyer has three days to respond and post a review (or 14 days for gigs with shipping). If no response is provided within the response time, the order will be considered completed,” and the seller may withdraw funds deposited from the buyer.

1 5. The Commissioner of Business Oversight has not issued a license to either Fiverr or
2 Fiverr International to conduct business as an escrow agent, as required under Financial Code
3 section 17200.

4 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
5 that Fiverr.com and Fiverr International Ltd. are engaged in the business of an escrow agent without
6 first obtaining a license from the Commissioner of Business Oversight, in violation of Financial
7 Code section 17200.

8 Pursuant to Financial Code section 17416, Fiverr.com and Fiverr International Ltd. are
9 ordered to desist and refrain from engaging in the business of receiving escrows for deposit or
10 delivery without first obtaining a license from the Commissioner of Business Oversight.

11 This Order is necessary, in the public interest, and consistent with the purposes, policies, and
12 provisions of the Escrow Law.

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14 Dated: June 12, 2018
15 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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