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Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

|    |                                      |   |                                   |
|----|--------------------------------------|---|-----------------------------------|
| 11 | In the Matter of THE COMMISSIONER OF | ) | File No. 963-1973                 |
| 12 | BUSINESS OVERSIGHT OF THE STATE OF   | ) |                                   |
| 13 | CALIFORNIA,                          | ) | FINAL ORDER TO DISCONTINUE        |
| 14 | Complainant,                         | ) | VIOLATIONS PURSUANT TO            |
| 15 | vs.                                  | ) | CALIFORNIA FINANCIAL CODE SECTION |
| 16 | FOUNDATION ESCROW COMPANY,           | ) | 17602                             |
| 17 | Respondent.                          | ) |                                   |
| 18 |                                      | ) |                                   |

19 TO: Foundation Escrow Company  
20 2635 Camino Del Rio South, Suite 204  
21 San Diego, CA 92108

22 The Commissioner of Business Oversight finds that:

23 1. On September 18, 2014, the Commissioner of Business Oversight  
24 (“Commissioner”) issued an Order to Discontinue Violations Pursuant to California Financial  
25 Code section 17602 against Foundation Escrow Company based upon the Commissioner’s  
26 findings that Foundation Escrow Company had (i) failed to report Rebecca Pugeda (“Pugeda”), a  
27 former escrow officer, as an employee to the Department of Business Oversight, in violation of  
28 California Financial Code sections 17414.1 and 17419 and California Code of Regulations, title

1 10, section 1726; and (ii) failed to maintain its books, records and accounts in accordance with  
2 generally accepted accounting principles and good business practice, including, but not limited to  
3 supervision of Pugeda’s work and practices, in violation of California Code of Regulations, title  
4 10, section 1732.

5 2. On September 19 and 25, 2014, the Order to Discontinue Violations Pursuant to  
6 California Financial Code section 17602, Statement of Facts, and accompanying documents were  
7 served on Foundation Escrow Company; and

8 3. On September 29, 2014, the Commissioner received a letter from Foundation  
9 Escrow Company acknowledging receipt of the Order to Discontinue Violations Pursuant to  
10 California Financial Code section 17602, Statement of Facts, and accompanying documents. The  
11 letter further stated that Foundation Escrow Company is not requesting a hearing in connection to  
12 this matter.

13 NOW, BASED ON THE FOREGOING, Foundation Escrow Company is hereby  
14 ORDERED under the provisions of California Financial Code sections 17602 and 17604, to  
15 immediately discontinue the violations set forth above.

16 Dated: October 3, 2014  
17 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

18 By \_\_\_\_\_  
19 MARY ANN SMITH  
20 Deputy Commissioner  
21 Enforcement Division

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