

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Leigh F. Fiske aka Richard King  
Cornerstone Charities  
4532 West Kennedy Blvd., Suite 183  
Tampa, Florida 33609

**DESIST AND REFRAIN ORDER**

**(For violations of section 25110 and 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. Leigh Fiske (“Fiske”) is an individual last known to have been doing business at One Robar Center, Suite 105, Salinas, California. He has done business individually and as “Cornerstone Charities.” Beginning at least as early as 1998, Fiske has offered and sold securities in the form of so-called “private annuity contracts” through an entity called Cornerstone Charities, the exact nature of which is unknown. In reality, these were investment contracts, with the money being invested by Fiske at his discretion, and are therefore securities under the Corporate Securities Law of 1968.

2. In 2006, Fiske effected a name change in the State of Florida to Richard King, and his last known address is believed to be 4532 West Kennedy Blvd, Suite 183, Tampa, Florida, 33609.

3. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell the above-described securities in this state.

4. Fiske filed for bankruptcy protection in 2002, Case #02-55271-JRG (Northern District of California). An adversary case was brought against him in that action by three investors in Cornerstone Charities (#02-5480), alleging fraud and deceit, along with other claims. The plaintiffs alleged, in part, that the Cornerstone investments were “100% protected.” The court entered an order against Fiske on August 26, 2005, awarding money judgments in favor of all three plaintiffs.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that Leigh Fiske engaged in the offer and sale of securities in the form of investment

