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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: BRIDGEFUND CAPITAL CORP. DBA FASTBUCKS PAYDAY ADVANCE
9744 CENTAL AVENUE
MONTCLAIR, CA 91763

AMENDED
CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. Bridgefund Capital Corp. dba Fastbucks Payday Advance, hereinafter (“Licensee”) is, and was at all relevant times herein, a corporation, with its principal place of business located at 9744 Central Avenue, Montclair, CA 91763.

2. On or about September 6, 2006, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at 9744 Central Avenue, Montclair, CA 91763.

3. An examination of Licensee conducted by the Commissioner on June 18, 2007 disclosed the following violations at 9744 Central Avenue, Montclair, CA 91763.

Citation A. Licensee failed to include disclosure that licensee cannot make a deferred deposit transaction contingent on the purchase of another product or service in the Agreement in violation of California Financial Code section 23035 (e) (11).

Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty for 9744 Central Avenue, Montclair, CA 91763 in the total amount of \$1,500 for the following Citations within 30 days from the date of these Citations.

Citation A. \$1,500

1 Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist
2 and refrain from engaging in the business of deferred deposit transactions in the State of
3 California in violation of the above referenced sections.

4
5 The Citation and Desist and Refrain Order are necessary, in the public
6 interest, for the protection of consumers and is consistent with the purposes, policies and
7 provisions of the California Deferred Deposit Transaction Law. The Citation and Desist and
8 Refrain Order shall remain in full force and effect until further order of the Commissioner.

9
10 This Citation is separate from any further action that may include
11 other administrative, civil or criminal remedies that the Commissioner may take based upon the
12 violations of law cited herein or otherwise.

13
14 California Financial Code section 23058 provides, in relevant part:

15 (a) If, upon inspection, examination or investigation, based upon a
16 complaint or otherwise, the department has cause to believe that a person
17 is engaged in the business of deferred deposit transactions without a license,
18 . . . the department may issue a citation to that person in writing, describing
19 with particularity the basis of the citation. Each citation may contain . . . an
assessment of an administrative penalty not to exceed two thousand five hundred
dollars (\$2,500)

20 . . .

21 (c) If within 30 days from the receipt of the citation of the person cited fails
22 to notify the department that the person intends to request a hearing as
described in subdivision (d), the citation shall be deemed final.

23 (d) Any hearing held under this section shall be conducted in accordance with
24 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
of the Government Code

25
26 California Financial Code section 23050 provides:

27 Whenever, in the opinion of the commissioner, any person is engaged in the
28 business of deferred deposit transactions, as defined in this division, without
a license from the commissioner, or any licensee is violating any provision
of this division, the commissioner may order that person or licensee to desist

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and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: July 23, 2007
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law