

1 STATE OF CALIFORNIA  
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Timothy Richard Hall  
5 Global Lending CA  
6 405 Nobel Avenue, Apartment B  
7 Santa Ana, California 92707

8 **DESIST AND REFRAIN ORDER**

9 **(For violations of sections 22100 and 22161 of the Financial Code)**

10 The Commissioner of Business Oversight (Commissioner) finds:

11 1. Timothy Richard Hall (Hall) is, and at all relevant times was, the sole owner of Global  
12 Lending CA (Global Lending).

13 2. Global Lending is, and was at all relevant times, a business entity of unknown origin.  
14 Global Lending and Hall’s principal place of business is, and at all relevant times was, 405 Nobel  
15 Avenue, Apartment B, Santa Ana, California 92707.

16 3. On September 29, 2017, Hall opened a business bank account in his name doing  
17 business as Global Lending CA.

18 4. Beginning on or before October 11, 2017, Global Lending was engaged in the  
19 business of a finance lender or broker in California.

20 5. Global Lending Group, Inc. (Global Lending Group) is a Florida corporation,  
21 registered with the Florida Secretary of State. Global Lending Group’s principal place of business is  
22 150 White Oak Ridge Ellijay, Georgia 30540. Global Lending Group has an account with the  
23 Nationwide Mortgage Licensing System (NMLS), number 349868, and is licensed as a mortgage  
24 broker with the Florida Office of Financial Regulation.

25 6. Neither Hall nor Global Lending is affiliated with Global Lending Group.

26 7. Beginning on or before October 2017, Hall and Global Lending, began using the name  
27 “Global Lending Group, Inc.” without the true owner’s knowledge or permission, and offered and  
28 entered into revolving lines of credit with California borrowers. Before borrowers could pull on the

1 line of credit, they were first required to fund two accounts, a pledge account and a security reserve  
2 account, each in the amount of ½ of 1% of the credit line amount.

3 8. California borrowers wired at least \$100,000.00 to Hall and Global Lending to fund  
4 their pledge and security reserve accounts. The pledge and security reserve account funds were to be  
5 held by Global Lending, on behalf of each borrower, until the termination or expiration of the credit  
6 lending agreement. Shortly after borrowers funded the pledge and security reserve accounts, Hall  
7 and Global Lending, ceased communications with the borrowers. The loans under the line of credit  
8 never funded, and the monies held in the pledge and security reserve accounts were never returned to  
9 borrowers.

10 9. Neither Hall nor Global Lending have been licensed by the Commissioner to engage  
11 in the business of finance lender or broker in California, as required by the California Financing Law  
12 (CFL) (Fin. Code, § 22000 et seq.) at section 22100.

13 10. Based on the foregoing findings, the Commissioner is of the opinion that Hall and  
14 Global Lending have engaged in the business of finance lender or broker in California in violation of  
15 Financial Code section 22100.

16 11. Based on the foregoing findings, the Commissioner is of the opinion that Hall and  
17 Global Lending made materially false or misleading statements or representations to borrowers that  
18 the pledge and security reserve account funds were to be held by Global Lending, on behalf of each  
19 borrower, until the termination or expiration of the credit lending agreement, in violation of Financial  
20 Code section 22161, subdivision (a).

21 Pursuant to Financial Code section 22712, Hall and Global Lending are hereby ordered to  
22 desist and refrain from engaging in the business of making or brokering loans in the State of  
23 California without first obtaining a license from the Commissioner, or otherwise being exempt.

24 Pursuant to Financial Code section 22712, Timothy Richard Hall and Global Lending CA and  
25 any officers, directors, employees, independent contractors, or agents and their successors and  
26 assigns, are hereby ordered to desist and refrain from making any false or misleading statements or  
27 representations to borrowers about the terms or conditions of the borrower's loans, when making or  
28 brokering loans.

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This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Financing Law.

Dated: August 24, 2018  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner