

1 **STATE OF CALIFORNIA**
2 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
3 **DEPARTMENT OF BUSINESS OVERSIGHT**

4 TO: Go Credit Financial
5 1809 Moon Street
6 Albuquerque, NM 87016
7 1527 West Redland
8 Redlands, CA 92373
9 www.gocreditfinancial.com

10 **DESIST AND REFRAIN ORDER**

11 **(For violations of section 22100 of the Financial Code)**

12 The Commissioner of Business Oversight (Commissioner) finds that:

13 1. At all relevant times, Go Credit Financial (Go Credit) maintained addresses at 1809
14 Moon Street, Albuquerque, NM 87016 and 1527 West Redland, Redlands, CA 92373. Go Credit
15 operated and maintained an internet website located at www.gocreditfinancial.com.

16 2. At all relevant times, Go Credit's website claimed its "national team of bad credit
17 lenders specialize in providing fast loan approvals when other banks and lenders will not." On its
18 website, Go Credit advertised that people can get quick online approvals for personal loans.

19 3. Beginning on or about October 2015, Go Credit engaged in the business of a finance
20 broker when it agreed to provide a structured finance loans to California residents. Go Credit
21 charged at least one California resident an advanced fee in the form of prepaid Amazon cards, for
22 qualification and approval of Go Credit's personal loan. The funding promised was never received
23 and the advanced fees were never returned.

24 4. Go Credit is not licensed by the Commissioner to engage in the business of a finance
25 lender and/or broker as required by California Financial Code section 22100.

26 Based on the foregoing findings, the Commissioner is of the opinion that Go Credit Financial
27 has engaged in the business of a finance lender and/or broker in violation of California Financial
28 Code section 22100.

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Pursuant to California Financial Code section 22712, Go Credit Financial is hereby ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Financing Law.

Dated: January 2, 2018
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division