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Deputy Commissioner
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4 Department of Business Oversight
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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA
10

11 In the Matter of the Petition for Reinstatement) File No. 603-I063
12 of:)
13 GRAND CASTLE, INC. dba NEWCASTLE) ORDER GRANTING PETITION FOR
LENDING) REINSTATEMENT
14)
15)
16)
17)

18 TO: Chungwei Yang, President
Grand Castle, Inc. dba NewCastle lending
19 667 Brea Canyon Road, Suite 24
20 Walnut, California 91789

21 KAMALA D. HARRIS
ATTORNEY GENERAL, STATE OF CALIFORNIA
22 Department of Justice
23 P.O. Box 944255
24 Sacramento, California 94244-2550

25 The Commissioner of Business Oversight (“Commissioner”) has found that Petitioner, Grand
26 Castle, Inc. has timely complied with all the condition(s) set forth in the Order Conditionally
27 Granting Petition for Reinstatement issued by the Commissioner on December 1, 2014.
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The Commissioner is not aware of any information that would otherwise disqualify Grand Castle, Inc. from reinstatement of its finance lender license pursuant to the Government Code section 11522,

THEREFORE, GOOD CAUSE APPEARING, the finance lender license of Grand Castle, Inc., license number 603-I063, is hereby reinstated effective as of the date hereof.

Dated: December 19, 2014
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division