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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CFL LICENSE NO.: 603L043
12	THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
13	OVERSIGHT,)	SUMMARILY REVOKING FINANCE
14	Complainant,)	LENDER AND/OR BROKER LICENSE(S)
15	v.)	PURSUANT TO FINANCIAL CODE
16	GRANDE HOMES, INC.,)	SECTION 22715
17	Respondent.)	
18)	

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20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against Grande Homes, Inc.
23 (Grande Homes), after it failed to file its annual report in violation of Financial Code section 22159.
24 On May 5, 2017, Grande Homes requested a hearing on the action. The matter is currently pending.

25 On May 25, 2017, the Commissioner issued a Citation against Grande Homes under
26 Financial Code section 22707.5.
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1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

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5 Dated: May 25, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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