

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 AFSANEH EGHBALDARI (State Bar No. 250107)
Counsel
4 Department of Business Oversight
1350 Front Street, Room 2034
5 San Diego, California 92101
Telephone: (619) 645-3166
6 Facsimile: (619) 525-4045

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10 In the Matter of:)	ESCROW LICENSE NO.: 963-1258
11 THE COMMISSIONER OF BUSINESS)	
12 OVERSIGHT,)	ORDER TO DISCONTINUE VIOLATION
)	PURSUANT TO FINANCIAL CODE
13 Complainant,)	SECTION 17602
14 v.)	
15 GREATER ORANGE COUNTY ESCROW)	
16 CORPORATION,)	
17 Respondent.)	

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19 TO: Greater Orange County Escrow Corporation
12711 Newport Avenue, Suite D
20 Tustin, California 92780
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22 The Commissioner of Business Oversight (Commissioner) finds that:

23 Greater Orange County Escrow Corporation failed to maintain a tangible net worth of
24 \$50,000.00, including liquid assets of at least \$25,000.00 in excess of current liabilities, at all times,
25 in violation of Financial Code section 17210, subdivision (a).

26 The September 2016 annual report submitted by Greater Orange County Escrow Corporation
27 to the Department of Business Oversight (DBO) disclosed that it had a liquid asset deficiency of
28 \$4,871.00. The March 2017 financial statements submitted by Greater Orange County Escrow

1 Corporation to the DBO showed a year-to-date net loss of \$7,464.80, an increased liquid asset
2 deficiency of \$14,235.79, and a tangible net worth deficiency of \$552.62. The March 2017 financial
3 statements revealed that Greater Orange County Escrow Corporation continued to be noncompliant
4 with the requirements of Financial Code section 17210, subdivision (a).

5 The June 2017 financial statements submitted by Greater Orange County Escrow Corporation
6 to the DBO showed compliance with Financial Code section 17210, subdivision (a).

7 NOW, BASED ON THE FOREGOING, AND PURSUANT TO THE SETTLEMENT
8 AGREEMENT entered between Greater Orange County Escrow Corporation and the Commissioner,
9 it is hereby ORDERED under the provisions of Financial Code section 17602, that Greater Orange
10 County Escrow Corporation immediately discontinue violation of Financial Code section 17210.

11 Dated: November 3, 2017
12 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division
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