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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: GREENLIGHT FUNDING GROUP, LLC
6900 College Boulevard, Suite 930
Leawood, Kansas 66211

DESIST AND REFRAIN ORDER

(For violations of section 23005 of the California Financial Code)

The California Corporations Commissioner finds that:

1. At all relevant times herein, Greenlight Funding Group, LLC (“GFG”) is, or was, a limited liability company incorporated in Delaware. GFG maintains a website at <http://www.geenlightfunds.com>.

2. GFG engages in the business of originating, or offering to originate deferred deposit transactions (commonly referred to as “payday loans”) over the Internet to the general public, including California residents.

3. A deferred deposit transaction is a written transaction whereby one person gives funds to another person upon receipt of a personal check, and it is agreed that the personal check would not be deposited until a later date. “Personal check” referenced in Financial Code section 23001 includes “the electronic equivalent of a personal check”.

4. Since at least July 27, 2008, and continuing thereafter, GFG has originated or offered to originate deferred deposit transactions to at least one California resident. Under GFG’s Internet-based deferred deposit transactions, the borrower provides details of his or her checking account, which s/he authorizes the lender to debit electronically on the due date.

5. GFG originated a deferred deposit transaction with a California resident, which authorized GFG to electronically debit the borrower’s account by means of an Automated Clearing House with the loan amount, fees and charges, on the due date.

