

**STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Greenstar Financials, Inc.  
501 Golden Isles Drive #204B  
Hallandale Beach, FL 33009

**DESIST AND REFRAIN ORDER**

**(For violations of section 25210 of the Corporations Code)**

The Commissioner of Business Oversight finds that:

1. At all relevant times, Greenstar Financials, Inc. (Greenstar) was a Florida corporation formed on or around November 15, 2010, with a principal place of business located at 501 Golden Isles Drive #204B, Hallandale Beach, Florida 33009.

2. New Global Energy, Inc. (New Global) was a Wyoming corporation with a principal place of business located at 109 East 17th Street, Suite 4217, Cheyenne, Wyoming 82001. New Global maintained an internet website located at <http://www.newglobalenergy.net>. New Global is a public company focused on acquiring high-growth firms, assets and properties in sustainable agriculture, aquaculture, and solar.

3. Beginning in or around December 2014, Greenstar cold-called via telephone at least one California resident offering to sell stock in New Global. On or around December 23, 2014, Greenstar sent the California resident an email containing a Stock Purchase Agreement and Greenstar’s wire information, including bank name and account number. On or around December 23, 2014, the California resident wired \$22,500.00 to Greenstar to purchase securities in the form of shares of stock in New Global.

4. In or around January 2015, Greenstar sent the California resident another email containing a Stock Purchase Agreement and Greenstar’s wire information. On or around February 3, 2015, the California resident wired an additional \$15,000.00 to a Greenstar bank account in Florida to purchase securities in the form of shares of stock in New Global.

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1           5.       In or around April 2015, Greenstar sent the California resident another email with  
2 instructions to wire Greenstar additional money for a third investment of securities in the form of a  
3 “Convertible Note” in New Global. On or around April 14, 2015, the California resident wired an  
4 additional \$75,000.00 to a Greenstar bank account in Florida to purchase securities in the form of a  
5 Convertible Note in New Global.

6           6.       In or around May 2015, Greenstar sent the California resident a final email containing  
7 a Stock Purchase Agreement and Greenstar’s wire information. On or around May 6, 2015, the  
8 California resident wired an additional \$16,500.00 to a Greenstar bank account in Florida to purchase  
9 securities in the form of shares of stock in New Global.

10          7.       Corporations Code section 25004 defines “broker-dealer” as any person engaged in  
11 the business of effecting transactions in securities in this state for the account of others or for his own  
12 account.

13          8.       Corporations Code section 25210, subdivision (a), prohibits any broker-dealer from  
14 effecting any transaction in, or inducing or attempting to induce the purchase or sale of any security  
15 without first applying for and securing a certificate from the Commissioner authorizing them to do  
16 so, unless exempt.

17          9.       Greenstar has never obtained a certificate to act as a broker-dealer under Corporations  
18 Code section 25210 and is not exempt from the licensure requirement.

19               Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion  
20 that Greenstar Financials, Inc. is subject to the laws regulating broker-dealers under Corporate  
21 Securities Law of 1968, and has affected transactions in, or induced, or attempted to induce the  
22 purchase or sale of, securities as broker-dealers, without having first applied for and secured from the  
23 Commissioner a certificate authorizing these persons to act in that capacity, in violation of section  
24 25210 of the Corporate Securities Law of 1968.

25               Pursuant to section 25532 of the Corporate Securities Law of 1968, Greenstar Financials, Inc.  
26 is hereby ordered to desist and refrain from conducting business as a broker-dealer, unless and until  
27 certification has been made under said law or unless exempt.

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This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: April 11, 2018

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division