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9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA

11 In the Matter of THE COMMISSIONER OF) Case No.: 413-0427
12 CORPORATIONS OF THE STATE OF)
13 CALIFORNIA,) ORDER TO DISCONTINUE VIOLATIONS
14 Complainant,) PURSUANT TO CALIFORNIA FINANCIAL
15 vs.) CODE SECTION 50321
16 GUIDANCE RESIDENTIAL, LLC,)
17 Respondent.)
18)

19 TO: GUIDANCE RESIDENTIAL, LLC
20 11107 Sunset Hills Road, Suite 200
21 Reston, Virginia 20190

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23 The Commissioner of Corporations of the State of California finds that:

24 Guidance Residential, LLC has engaged in the following: (i) charged borrowers interest on
25 loans for a period in excess of one day prior to the date that the loan proceeds are disbursed from
26 escrow in at least six of 30 loans, or 20% of loans examined, in violation of California Financial
27 Code section 50204, subdivision (o); and (ii) violated California Financial Code section 50307,
28 subdivision (b) by failing to make a special report to the Commissioner, specifically, a self-audit

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report regarding per diem interest overcharges and documentation of the corrective actions claimed to have been taken to prevent any recurrences of the violations of California Financial Code section 50204, subdivision (o).

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of California Financial Code section 50321, that Guidance Residential, LLC immediately discontinue the violations set forth above.

Dated: June 18, 2013
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Corporations

By _____
MARY ANN SMITH
Deputy Commissioner