

STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Doing Business Inc.  
Jeanne Louise Christensen  
P.O. Box 27740  
Las Vegas, NV 89126

6715 NE 63rd Street, #103  
Vancouver, WA 98661

Jerry S. Hull  
3307 Evergreen Way, Suite 707-268  
Washougal, WA 98671

**DESIST AND REFRAIN ORDER**

**(For Violations of Sections 25110 and 25401 of the Corporations Code)**

The California Commissioner of Business Oversight (“Commissioner”) finds that:

1. Doing Business Inc. (“Doing Business”) was a Nevada limited-liability company with its principal place of business located at P.O. Box 27740 Las Vegas, Nevada and/or 6175 NE 63rd Street, #103, Vancouver, Washington. The Nevada Secretary of State revoked Doing Business’ company registration as of April 1, 2011.

2. According to Nevada Secretary of State records, Jeanne Louise Christensen (“Christensen”) acted as Doing Business’ president, secretary, treasurer, and director.

3. Christensen, as an individual, and Christensen, dba Doing Business Inc. filed for Chapter 13 bankruptcy protection in the United States Bankruptcy Court Eastern District of California on or about February 22, 2011. When Christensen failed to make plan payments, the bankruptcy court dismissed her case.

4. Jerry S. Hull (“Hull”), was a Washington resident and purported “investment expert,” with a last known business address at 3307 Evergreen Way, Suite 707-268, Washougal, Washington. For a share of investor profits, Hull solicited investors on behalf of Doing Business and Christensen.

5. Doing Business was purportedly organized to offer high-yield investments through a prime bank scheme labeled the “4x30 Program.” The 4x30 Program allegedly generated high returns

1 by pooling investor funds and making the funds available to banks in the form of high-interest loans.  
2 Investors were told that banks would seek funds from the 4x30 Program because they were unable to  
3 use their own depositors' funds to make investments. By participating in the program investors were  
4 to receive returns of "three hundred percent" within "thirty banking days," according to company  
5 offering materials.

6 6. Beginning in at least September 2011, Doing Business, Christensen, and Hull offered  
7 and sold securities in the form of 4x30 Program investment contracts to at least one California  
8 investor from whom Doing Business raised approximately \$50,000.00.

9 7. On or about June 12, 2014, Washington state's Department of Financial Institutions  
10 issued a cease and desist order against Christensen and Doing Business for offering or selling  
11 unregistered securities in the 4x30 Program, and making untrue statements of material fact or  
12 omitting to state material facts in connection with the offer or sale of securities in violation of  
13 Washington law.

14 8. In connection with the offer and sale of these securities, Doing Business, Christensen,  
15 and Hull misrepresented and/or failed to disclose to investors the following material facts:

- 16 a. For a minimum investment of \$50,000, the 4x30 Program would provide  
17 investors with a profit of \$90,000 within three months;
- 18 b. On or about February 22, 2011, Christensen and Christensen, dba Doing Business Inc.  
19 filed for Chapter 13 bankruptcy protection in the United States Bankruptcy Court,  
20 Eastern District of California, Petition Number 11-12016; and
- 21 c. The financial risks associated with the 4x30 Program.

22 9. The Doing Business 4x30 Program investment contracts were offered in this State in  
23 issuer transactions. The Department of Business Oversight has not issued a permit or other form of  
24 qualification authorizing any person to offer or sell these securities in this State.

25 Based on the foregoing findings, the Commissioner is of the opinion that the investment  
26 contracts offered by Doing Business Inc., Jeanne Louise Christensen, and Jerry S. Hull are securities  
27 subject to qualification under the Corporate Securities Law of 1968 and are being or have been sold  
28 without first being qualified. Under Corporations Code section 25532, Doing Business Inc., Jeanne

1 Louise Christensen, and Jerry S. Hull are hereby ordered to desist and refrain from offering or selling  
2 or buying or offering to buy any security in the State of California, including but not limited to Doing  
3 Business 4x30 Program investment contracts, unless and until qualification has been made under this  
4 law or unless exempt.

5 In addition, based on the foregoing findings, the Commissioner is of the opinion that Doing  
6 Business Inc., Jeanne Louise Christensen, Jerry S. Hull offered and sold securities by means of  
7 written and oral communications including untrue statements of material facts and omissions of  
8 material facts necessary to make the statements made, in light of the circumstances under which  
9 they were made, not misleading, in violation of section 25401 of the Corporations Code.

10 Under section 25532 of the Corporations Code, Doing Business Inc., Jeanne Christensen, and  
11 Jerry S. Hull are further ordered to desist and refrain from offering or selling any security in the State  
12 of California by means of any written or oral communication which includes an untrue statement of  
13 material fact, or omits to state a material fact necessary in order to make the statements made, in the  
14 light of the circumstances under which they were made, not misleading.

15 This Order is necessary, in the public interest, for the protection of investors and consistent  
16 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

17 Dated: February 17, 2015  
18 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

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20  
21 By \_\_\_\_\_  
22 MARY ANN SMITH  
23 Deputy Commissioner  
24 Enforcement Division  
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