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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CRMLA LICENSE No.: 413-0749
)	
12	THE COMMISSIONER OF BUSINESS)	CFLA LICENSE No.: 603-1908
13	OVERSIGHT,)	
)	FINAL ORDER TO DISCONTINUE
14	Complainant,)	VIOLATIONS PURSUANT TO FINANCIAL
)	CODE SECTION 50321
15	v.)	
)	
16	HOMEBRIDGE FINANCIAL SERVICES,)	
17	INC.,)	
)	
18	Respondent.)	
19)	

20 TO: HOMEBRIDGE FINANCIAL SERVICES, INC.
21 194 Wood Avenue South, Ninth Floor
22 Iselin, New Jersey 08830

23 The Commissioner of Business Oversight finds that:

24 HomeBridge Financial Services, Inc. has (i) failed to properly reconcile its trust accounts in
25 violation of Financial Code section 50314 and California Code of Regulations, title 10, section
26 1950.314.1; (ii) commingled its own funds with trust funds in violation of Financial Code section
27 50202, subdivision (a); and (iii) causing debit balances (shortages) to exist in its trust accounts, to
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1 include debit balances in the individual loan accounts, in violation of California Code of
2 Regulations, title 10, section 1950.314.6.

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
4 ORDERED under the provisions of California Financial Code section 50321, that HomeBridge
5 Financial Services, Inc. immediately discontinue the violation(s) set forth above.

6 Dated: August 31, 2017
7 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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9 By _____
10 Mary Ann Smith
11 Deputy Commissioner
12 Enforcement Division
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