

1 WAYNE STRUMPFER  
Acting California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Supervising Counsel  
3 SEAN M. ROONEY (CA BAR NO. 188843)  
Corporations Counsel  
4 DEPARTMENT OF CORPORATIONS  
320 West 4<sup>th</sup> Street, Suite 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-7500  
6

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of ) CASE NO. 923-3577  
12 THE CALIFORNIA CORPORATIONS ) ORDER TO DISCONTINUE VIOLATIONS  
13 COMMISSIONER, ) PURSUANT TO CORPORATIONS CODE  
14 ) SECTION 25249  
15 )  
16 )  
17 )  
18 )  
19 )  
20 )  
21 )  
22 )  
23 )  
24 )  
25 )  
26 )  
27 )  
28 )

21 TO: Hayden Capital Management, Inc.  
Robert J. Hayden  
22 1150 North Mountain Avenue, Suite 206  
23 Upland, CA 91786

25 ///  
26 ///  
27 ///

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

The Acting California Corporations Commissioner, Wayne Strumpfer, ("Commissioner") finds that:

1. Hayden Capital Management ("HCM") has violated and continues to violate the California Code of Regulations ("CCR"), Title 10, section 260.237.1(a)(2) (prior to January 1, 2005) and section 260.237.2(a) by failing to maintain a tangible net capital of at least \$5,000.00 and \$10,000.00 respectively.

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25249 that HCM immediately discontinue those acts that are in violation of CCR section 260.237.1(a)(2) (prior to January 1, 2005) and section 260.237.2(a).

Dated: March 21, 2006  
Los Angeles, California

WAYNE STRUMPFER  
Acting California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Supervising Counsel  
Enforcement and Legal Services Division