

1 WAYNE STRUMPFER
Acting California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Acting Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-6205 Fax: (213) 576-7181

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of THE CALIFORNIA) File Nos.: 100-1834
CORPORATIONS COMMISSIONER,)
11)
12 Complainant,) ORDER REVOKING CALIFORNIA
13 vs.) DEFERRED DEPOSIT TRANSACTION LAW
14 HIGH SPEED CASH) LICENSE PURSUANT TO FINANCIAL
15 Respondent.) CODE SECTION 23016
16)
17)

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
19 not paid the annual assessment as required by California Financial Code Section 23016, although
20 notification to pay the assessment was duly sent on or about May 20, 2005.

21
22 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
23 Transaction Law license is hereby revoked effective February 13, 2006 pursuant to California
24 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
25 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,
26 Sacramento, California 95814, no later than the close of business on February 10, 2006. On the
27 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered
28 and directed to discontinue engaging in the business of deferred deposit transactions subject to

1 the California Deferred Deposit Transaction Law.

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3 This ORDER is to remain in full force and effect until the further written order of the
4 Commissioner of Corporations.

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6 California Financial Code section 23016 (c) provides as follows:

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8 If a licensee fails to pay the assessment on or before the 30th day of June
9 following the day upon which payment is due, the commissioner may by order
10 summarily suspend or revoke the certificate issued to the licensee. If, after an
11 order is made, a request for hearing is filed in writing within 30 days, and a
12 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
13 its effective date. During any period when its certificate is revoked or suspended,
14 a licensee shall not conduct business pursuant to this division except as may be
15 permitted by order of the commissioner. However, the revocation, suspension or
16 surrender of a certificate shall not affect the powers of the commissioner as
17 provided in this division.

18 Dated: January 23, 2006
19 Los Angeles, CA

20 Effective: February 13, 2006

21
22 WAYNE STRUMPFER
23 Acting California Corporations Commissioner

24 By _____
25 Steven C. Thompson
26 Special Administrator
27 California Deferred Deposit Transaction Law
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