

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 JOHNNY VUONG (State Bar No. 249570)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7604
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) ESCROW LICENSE NO.: 963-2328
)
12 THE COMMISSIONER OF BUSINESS) ORDER TO DISCONTINUE VIOLATIONS
13 OVERSIGHT,) PURSUANT TO FINANCIAL CODE
) SECTION 17602
14 Complainant,)
)
15 v.)
)
16 INATIONAL CLOSING AND ESCROW, INC.,)
17)
18 Respondent.)
)
19)

20 TO: INational Closing and Escrow, Inc.
21 8813 Villa La Jolla Drive, Suite #2003
22 San Diego, CA 92037

23 The Commissioner of Business Oversight finds that:

24 INational Closing and Escrow, Inc. has made an unauthorized disbursement of escrow funds
25 in violation of Financial Code section 17414 and California Code of Regulations, title 10, sections
26 1738 and 1738.2, created a debit balance in the trust account in violation of California Code of
27 Regulations, title 10, section 1738.1 and failed to immediately report a shortage of escrow funds to
28 the Commissioner of Business Oversight in violation Financial Code section 17414.

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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code sections 17602 and 17604, that INational Closing and Escrow, Inc. immediately discontinue the violation(s) set forth above.

Dated: October 26, 2016
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division