

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN ROONEY
Assistant Chief Counsel
3 JOYCE TSAI
Senior Corporations Counsel (SBN 241908)
4 DEPARTMENT OF BUSINESS OVERSIGHT
1350 Front Street, Suite 2034
5 San Diego, CA 92101
Telephone: (619) 525-4043

6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Orders Issued to:)
)
12) DESIST AND REFRAIN ORDER PURSUANT
INTEGRITY PAYDAY LOANS, LLC,) TO CALIFORNIA FINANCIAL CODE
13) SECTION 23005; and
14 Respondent.)
) ORDER VOIDING TRANSACTIONS AND
15) DISGORGING ALL CHARGES AND FEES
16) PURSUANT TO CALIFORNIA FINANCIAL
) CODE SECTION 23060
17)
)

18 Complainant, the California Commissioner of Business Oversight (“Commissioner”) is
19 informed and believes, and based on such information and belief, finds as follows:

20 **I.**

21 **Factual Background**

22 1. Integrity Payday Loans, LLC (“Integrity”) is an entity of unknown form located at 4
23 Soloman’s Arcade, Charlestown, Nevis, West Indies. It maintains a website at www.ipltoday.com.
24 Integrity also does business as IPLToday.com.

25 2. According to its website, Integrity offers a “loan matching service” which “matches
26 consumers with prospective lenders participating in IPLToday.com’s direct network of payday loan
27 lenders.”
28

1 originating, offering, or arranging deferred deposit transactions in the State of California, without
2 first obtaining a license from the Commissioner, or otherwise being exempt.

3 9. This Order is necessary, in the public interest, for the protection of investors and
4 consistent with the purposes, policies, and provisions of the California Deferred Deposit Transactions
5 Law.

6 **III.**

7 **Order Voiding Deferred Deposit Transaction and Disgorging All Charges and Fees**

8
9 10. Financial Code section 23060, subdivision (b), provides:

10 If any provision of this division is willfully violated in the making or collection of a
11 deferred deposit transaction, the deferred deposit transaction contract shall be void,
12 and no person shall have any right to collect or receive any amount provided in the
13 deferred deposit transaction, any charges, or fees in connection with the transaction.

14 11. Integrity Payday Loans, LLC, doing business as IPLToday.com, willfully violated
15 Financial Code section 23005 by making at least one deferred deposit transaction without being
16 licensed by the Commissioner.

17 12. Pursuant to Financial Code section 23060, the above-described transaction is declared
18 void. Further, Integrity Payday Loans, LLC, doing business as IPLToday.com, has no right to collect
19 or receive any amount provided in that deferred deposit transaction or any charges or fees in
20 connection with that transaction and is hereby ordered to immediately return the principal and all
21 charges and fees received for that transaction.

22 Dated: January 31, 2014
23 Sacramento, California

24 JAN LYNN OWEN
25 Commissioner of Business Oversight

26 By _____
27 MARY ANN SMITH
28 Deputy Commissioner
Enforcement Division