

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Intela-Pac, Inc.
5 IntelA-Pac
6 Larry Ynfante

7 8550 W. Desert Inn Road, Suite 102-151
8 Las Vegas, Nevada 89117-4401

9 4001 Mount Barnard Avenue
10 San Diego, California 92111

11 **DESIST AND REFRAIN ORDER**
12 **(For violations of sections 25110 and 25401 of the Corporations Code)**

13 The Commissioner of Business Oversight finds that:

14 1. At all relevant times, Intela-Pac, Inc. doing business as IntelA-Pac, (“IPI”) is a Nevada
15 corporation with a principal place of business at 8550 W. Desert Inn Road, Suite 102-151, Las Vegas,
16 Nevada, 89117-4401 and at 4001 Mount Barnard Avenue, San Diego, California, 92111. IPI
17 conducts business by personal contact, telephone number (702) 606-0566, and email at
18 larryn@yahoo.com. IPI produces biodegradable or “ecofriendly” bags, packaging, and pouches for
19 various consumer purposes.

20 2. Larry Ynfante (“Ynfante”) asserts to investors that he is a representative and president
21 of IPI also doing business at 4001 Mount Barnard Avenue, San Diego, California, 92111. Ynfante
22 conducts business on behalf of IPI by personal contact, telephone number (702) 606-0566, and email
23 at larryn@yahoo.com. IPI and Ynfante are collectively referred to herein as “Respondents.”
24 Whenever reference is made herein to “Respondents” doing any act, the allegation shall mean the act
25 of each respondent acting individually, jointly and severally.

26 3. The Department of Business Oversight (“Department”) issued a Desist and Refrain
27 Order to Respondents for violations of Corporations Code sections 25110 and 25401 on November 6,
28 2015 (“2015 Action”). A true and correct copy of the 2015 is attached hereto as “Exhibit 1.”

1 Respondents were served with the 2015 Action on November 12, 2015. Respondents did not request
2 an administrative hearing. The 2015 Action became final on or about December 12, 2015.

3 4. In April 2016, Respondents again offered promissory notes to at least one consumer
4 residing in southern California, in violation of the 2015 Action. The terms of the investment are as
5 follows: Investor pays to Respondents a capital investment amount of at least two thousand five
6 hundred dollars (\$2,500.00) for the purpose of investing in IPI in exchange for a profit on the capital
7 invested. Respondents stated to at last one consumer “put in \$2,500.00 and make a chunk of
8 change.”

9 5. Beginning in April 2016, Respondents offered the promissory notes in California in
10 issuer transactions. The Department has not issued a permit or other form of qualification
11 authorizing any person to offer and sell these securities in the form of promissory notes.

12 6. Beginning in April 2016, in connection with the offer and sale of these securities,
13 Respondents made, or caused to be made, misrepresentations of material fact or omitted to state
14 material facts necessary in order to make the statements made, in the light of the circumstances under
15 which they were made, not misleading. Specifically, Respondents failed to disclose the 2015 Action
16 to at least one consumer at any time while offering the promissory notes in IPI.

17 Based on the foregoing findings, the Commissioner of Business Oversight finds that the
18 promissory notes offered and/or sold by IntelA-Pac, Inc. doing business as IntelA-Pac, and Larry
19 Ynfante are securities subject to qualification under the Corporations Code. These promissory notes
20 are or have been offered or sold without being qualified or exempt, in violation of Corporations Code
21 section 25110.

22 Pursuant to Corporations Code section 25532, IntelA-Pac, Inc. doing business as IntelA-Pac,
23 and Larry Ynfante are hereby ordered to desist and refrain from the further offer or sale in California
24 of securities, including, but not limited to promissory notes, unless and until qualification has been
25 made under said law or unless exempt.

26 Further, the Commissioner of Business Oversight is of the opinion that the securities in the
27 form of promissory notes were offered or sold in this State by means of a written or oral
28 communication which included an untrue statement of material fact or omitted to state a material fact

1 necessary to make the statement made, in light of the circumstances under which they were made, not
2 misleading, in violation of section 25401 of the Corporate Securities Law of 1968 (“CSL”) (Corp.
3 Code, § 25000 *et seq.*).

4 Pursuant to section 25532 of the CSL, Intela-Pac, Inc. doing business as IntelA-Pac, and
5 Larry Ynfante are hereby ordered to desist and refrain from offering or selling or buying or offering
6 to buy any security in the State of California, including but not limited to promissory notes, by means
7 of any written or oral communication which includes an untrue statement of material fact or omits to
8 state a material fact necessary in order to make the statements made, in light of circumstances under
9 which they were made, not misleading.

10 This Order is necessary, in the public interest, for the protection of investors and consistent
11 with the purposes, policies, and provisions of the CSL.

12 Dated: October 18, 2016
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14 JAN LYNN OWEN
15 Commissioner of Business Oversight

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18 By _____
19 MARY ANN SMITH
20 Deputy Commissioner
21 Enforcement Division
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