## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Intela-Pac, Inc. IntelA-Pac Larry Ynfante

8550 W. Desert Inn Road, Suite 102-151 Las Vegas, Nevada 89117-4401

4001 Mount Barnard Avenue San Diego, California 92111

## DESIST AND REFRAIN ORDER (For violations of sections 25110 and 25401 of the Corporations Code)

The Commissioner of Business Oversight finds that:

- 1. At all relevant times, IntelA-Pac, a.k.a. Intela-Pac, Inc. ("IPI") is purportedly a Nevada corporation with a principal place of business at 8550 W. Desert Inn Road, Suite 102-151, Las Vegas, Nevada, 89117-4401 and in California at 4001 Mount Barnard Avenue, San Diego, CA 92111. IPI conducts business by way of personal contact and telephone number (702) 606-0566 and email at larryn@yahoo.com. IPI purportedly produces biodegradable or "ecofriendly" bags, packaging, and pouches for various consumer purposes.
- 2. Larry Ynfante ("Ynfante") asserts to California investors that he is president and a representative of IPI also doing business at 4001 Mount Barnard Avenue, San Diego, CA 92111. Ynfante conducts business on behalf of IPI by way of personal contact and telephone number (702) 606-0566 and email at larryn@yahoo.com.
- 3. Beginning in or about 2014 through 2015, IPI and Ynfante offered and sold securities in the form of promissory notes. IPI and Ynfante offered and sold these securities to at least one (1) service person in the United States Armed Forces, residing and serving in California. The promissory notes set forth the following investment terms: Investors pay to IPI a minimum of at least \$5,000.00 as a capital investment for the purpose of investing in the business growth of IPI. In return, investors

receive three (3) percent monthly interest on their investment as profit paid to investors at the end of each month for the duration of the investment and until the promissory note "maturity date". At the specified "maturity date" of the promissory note, the capital investment is to be returned in full. Any time prior to the maturity date of the promissory note, a California investor has the opportunity to convert any portion of capital invested into common stock shares in IPI for profit. Investors do not have any other involvement in the company, other than providing investment capital for a profit.

- 4. These securities in the form of promissory notes were offered or sold in California in issuer transactions. The Department of Business Oversight has not issued a permit or other form of qualification authorizing any person, including but not limited to IPI or Ynfante to offer and/or sell these securities in California. These securities are or have been offered or sold without being qualified or exempt, in violation of Corporations Code section 25110.
- 5. Beginning in or about 2014 through 2015, IPI and Ynfante misrepresented to at least one investor during the offer or sale of securities that investors would receive the promised interest payment profit each month until the maturity date of the promissory note. No money was ever received by that investor.

Based on the foregoing findings, the Commissioner of Business Oversight finds that the promissory notes offered and/or sold by IntelA-Pac, a.k.a. Intela-Pac, Inc. and Larry Ynfante are securities subject to qualification under the Corporations Code. These promissory notes are or have been offered or sold without being qualified or exempt, in violation of Corporations Code section 25110.

Pursuant to Corporations Code section 25532, IntelA-Pac, a.k.a. Intela-Pac, Inc. and Larry Ynfante are hereby ordered to desist and refrain from the further offer or sale in California of securities, including, but not limited to promissory notes, unless and until qualification has been made under said law or unless exempt.

Further, the California Commissioner of Business Oversight is of the opinion that the securities in the form of promissory notes were offered or sold in this State by means of a written or oral communication which included an untrue statement of material fact or omitted to state a material

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fact necessary to make the statement made, in light of the circumstances under which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968. Pursuant to section 25532 of the Corporate Securities Law of 1968, IntelA-Pac, a.k.a. Intela-Pac, Inc. and Larry Ynfante are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security in the State of California, including but not limited to promissory notes, by means of any written or oral communication which includes an untrue statement of material fact or omits to state a material fact necessary in order to make the statements made, in light of circumstances under which they were made, not misleading. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporations Code. Dated: November 6, -2015 JAN LYNN OWEN California Commissioner of Business Oversight By MARY ANN SMITH **Deputy Commissioner Enforcement Division**