

1 MARY ANN SMITH
Deputy Commissioner
2 DOUGLAS M. GOODING
Assistant Chief Counsel
3 JOANNE ROSS (SBN# 202338)
Senior Corporations Counsel
4 Department of Business Oversight
5 1515 K St., Suite 200
6 Sacramento, CA 95814
7 Telephone: (916) 324-9687
Facsimile: (916) 445-6985

8 Attorneys for the Complainant

9
10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of THE COMMISSIONER OF) Case No.: 413-0570
13 BUSINESS OVERSIGHT,)
14 Complainant,) ORDER TO DISCONTINUE VIOLATIONS
Pursuant to Financial Code
15 vs.) SECTION 50321
16 INTERNATIONAL CITY MORTGAGE, INC.,)
17 Respondent.)
18)
19)
20)

21 TO: INTERNATIONAL CITY MORTGAGE, INC.
22 333 S. Anita Drive, Suite 390
23 Orange, CA 92868

24 The Commissioner of Business Oversight (“Commissioner”) finds that International
25 City Mortgage, Inc. has engaged in charging borrowers interest on loans for a period in
26 excess of one day prior to the date that the loan proceeds are disbursed from escrow in at
27 least seven loans examined, in violation of Financial Code section 50204, subdivision (k) and
28 (o), and Civil Code section 2948.5.

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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that International City Mortgage, Inc. immediately discontinue the violations set forth above.

Dated: January 22, 2015
Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner