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Deputy Commissioner
2 DOUGLAS M. GOODING
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4 Department of Business Oversight
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5 Sacramento, California 95814
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) Case No.: 603- E418
of:)
12) NOTICE OF PETITION FOR
13 iApprove Lending) REINSTATEMENT (California Government
Code section 11522)
14)
15)
16)
17)

18 TO: KAMALA D. HARRIS
19 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
20 P.O. Box 944255
Sacramento, California 94244-2550

21
22 IAPPROVE LENDING
Xuan Nguyen, President
23 555 Anton Boulevard, #150
Costa Mesa, CA 92626

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25 Pursuant to Government Code Section 11522, you are hereby notified that the Commissioner
26 of Business Oversight (“Commissioner”) received a Petition for Reinstatement of License or
27 Reduction of Penalty (“Petition”) on October 3, 2014, which was filed on behalf of Respondent
28 iApprove Lending. The supporting documentation required to reinstate the license was not received

1 by the Department of Business Oversight (“Department”) until November 26, 2014. A true and
2 correct copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

3 On April 15, 2009, the Commissioner issued an order revoking the California Finance
4 Lenders License of iApprove Lending (“Order”), which became effective on May 1, 2009. A true
5 and correct copy of the Order is attached and incorporated herein as Exhibit 2.

6 YOU ARE FURTHER NOTIFIED that written argument and/or documentation in support of
7 the statements made in the Petition may be presented in this matter and should be received by the
8 Department of Business Oversight on or before January 28, 2015, at its office located at 1515 K
9 Street, Ste. 200, Sacramento, California 95814, attention: Erik Brunkal, Senior Corporations Counsel.

10 The Commissioner shall render a decision in this matter on or before February 6, 2015.

11 Dated: January 14, 2015
12 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By _____
15 Erik Brunkal
16 Senior Corporations Counsel
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