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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CRMLA LICENSE NO.: 413-0272
12 THE COMMISSIONER OF BUSINESS)	ORDER TO DISCONTINUE VIOLATIONS
13 OVERSIGHT,)	PURSUANT TO FINANCIAL CODE
14 Complainant,)	SECTION 50321
15 v.)	
16 iFREEDOM DIRECT CORPORATION,)	
17 Respondent.)	
18)	
19)	
20)	

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22 TO: iFREEDOM DIRECT CORPORATION
124 N. Charles Lindbergh Drive
23 Salt Lake City, Utah 84116
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25 The Commissioner of Business Oversight finds that iFreedom Direct Corporation violated
26 Financial Code section 50307 by failing to file servicing activity; violated Financial Code section
27 50204, subdivision (i), by failing to include a prominent link on its website with information required
28 by Civil Code section 2923.5, subdivision (e); and violated Financial Code section 50204,

1 subdivision (o), by charging borrowers interest on loans for a period in excess of one day prior to the
2 disbursement of loan proceeds.

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
4 ORDERED under the provisions of Financial Code section 50321, that iFreedom Direct Corporation
5 immediately discontinue the violations set forth above.

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7 Dated: May 26, 2017
8 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By: _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division

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