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California Corporations Commissioner  
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8

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of the Accusation of THE ) File No.: 963-2281  
CALIFORNIA CORPORATIONS )  
13 COMMISSIONER, ) ORDER REVOKING ESCROW AGENT’S  
14 ) LICENSE  
Complainant, )  
15 )  
16 vs. )  
17 INFINITY ESCROW, INC., )  
18 Respondent. )

19 The California Corporations Commissioner finds that:  
20

21 1. Infinity Escrow, Inc. (“Infinity”) is an escrow agent licensed by the California  
22 Corporations Commissioner ("Commissioner" or "Complainant") pursuant to the Escrow Law of the  
23 State of California (California Financial Code Section 17000 et seq.).

24 2. On March 4, 2008, the Commissioner brought an administrative action against  
25 Infinity seeking to suspend the escrow agent’s license of Infinity for failure to file its annual audit  
26 report for the fiscal year ending August 31, 2008. A hearing was held at the Office of  
27 Administrative Hearings in Los Angeles on August 14, 2008 before Administrative Law Judge  
28 Stuart H. Waxman. Infinity made no appearance at the hearing.

1           3.       On August 25, 2008, Administrative Law Judge Stuart H. Waxman issued a proposed  
2 decision suspending Infinity’s escrow agent’s license until such time as Infinity files its annual audit  
3 report for the fiscal year ending August 31, 2007, or for a period of one month, which ever is longer.  
4 The Commissioner adopted the proposed decision on December 5, 2008 as to the suspension with an  
5 effective date of December 5, 2008. Infinity has yet to file its annual audit report for the fiscal year  
6 ending August 31, 2007.

7           4.       On September 17, 2008, the Commissioner issued an Order to Discontinue Escrow  
8 Activities against Infinity for failure to maintain a surety bond as required by Financial Code section  
9 17202.

10          5.       On September 25, 2008, Infinity notified the Commissioner that it had ceased  
11 operations and applied to surrender its escrow agent’s license. On October 8, 2008, the  
12 Commissioner notified Infinity that its surrender could not be accepted as Financial Code section  
13 17600(b) prohibits license surrender unless and until a closing audit report has been filed and the  
14 Commissioner has made a determination that there is no violation of the law. Currently, Infinity  
15 remains in violation of Financial Code sections 17202 and 17406.

16          6.       On December 12, 2008, the Commissioner issued a Notice of Intention to Issue an  
17 Order Revoking Escrow Agent’s License, Accusation and accompanying documents against Infinity,  
18 and Infinity was served with those documents on December 12, 2008 via certified, return-receipt  
19 mail at its licensed location. The Department has received no request for a hearing or any other  
20 response from Infinity and the time to request a hearing has expired.

21          7.       The above-described violations constitute grounds under Financial Code section  
22 17608 to revoke an escrow agent’s license(s).

23           NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the escrow  
24 agent’s license issued to Infinity Escrow, Inc. is hereby revoked. This order is effective as of the  
25 date hereof.

26 Dated: January 8, 2009  
27       Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

28 By \_\_\_\_\_  
Alan S. Weinger, Lead Corporations Counsel