

1 WAYNE STRUMPFER
Acting California Corporations Commissioner
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Acting Deputy Commissioner
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of)	FILE NO. 923-3328
12	THE CALIFORNIA CORPORATIONS)	
13	COMMISSIONER,)	
14	Complainant,)	FINAL ORDER TO DISCONTINUE
15	v.)	VIOLATIONS PURSUANT TO
16	INVESTORS' INSIGHT ASSET)	CORPORATIONS CODE SECTION 25249
17	MANAGEMENT (MICHAEL RENNIE)	
18	MORERA DBA),)	
19	Respondent.)	

20 TO: Michael R. Morera
Investors' Insight Asset Management
21 1278 Glenneyre Street, #159
22 Laguna Beach, CA 92651

23 Wayne Strumpfer, the Acting California Corporations Commissioner ("Commissioner") of
24 the Department of Corporations ("Department") finds that:

25 1. Investors' Insight Asset Management (Michael Rennie Morera DBA) ("Investors'
26 Insight") holds a valid and unrevoked investment adviser certificate issued by the Commissioner
27 pursuant to Corporations Code section 25230, on August 5, 1996. Investors' Insight is an
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1 investment adviser business located at 1278 Glenneyre Street, #159, Laguna Beach, CA 92651.

2 Michael Rennie Morera (“Morera”) is Investors’ Insight’s sole proprietor.

3 2. On or about June 27, 2003, the Commissioner commenced a regulatory examination of
4 Investors’ Insight. The examination revealed violations of regulations promulgated pursuant to the
5 Corporate Securities Law of 1968, found at Corporations Code section 25000 et seq. These
6 violations consisted of Investors’ Insight’s failure to file annual financial reports with the
7 Commissioner, in violation of California Code of Regulations, title 10, section 260.241.2,
8 subdivision (a); its failure to maintain general and auxiliary ledgers, in violation of California Code
9 of Regulations, title 10, section 260.241.3 subdivision (a)(2); and its failure to prepare and maintain
10 monthly trial balances and computations of net capital and aggregate indebtedness or of minimum
11 net worth, in violation of California Code of Regulations, title 10, section 260.241.3, subdivision (j).

12 3. On July 14, 2005, the Commissioner issued and then served Investors’ Insight on July
13 20, 2005, by certified mail, return receipt requested, with copies of the following: (1) Order to
14 Discontinue Violations Pursuant to Corporations Code Section 25249; (2) Notice of Intention to
15 Make Final an Order to Discontinue Violations Pursuant to Corporations Code Section 25249 and
16 Statement to Respondent; (3) Statement in Support of Order to Discontinue Violations Pursuant to
17 Corporations Code Section 25249 and Commissioner’s Intention to Make Order Final; (4) Notice of
18 Defense, Corporations Code Section 25249; and (5) Government Code Sections 11507.5, 11507.6
19 and 11507.7.

20 4. On August 3, 2005, the Department received a telephone message from Morera,
21 acknowledging receipt of copies of the documents referenced in paragraph 3, above. Subsequently,
22 on August 11, 2005, Morera informed the Department that he would not be requesting a hearing in
23 this matter. As of the date of this Order, the Department has not received a written request for a
24 hearing. Thirty days have elapsed since service upon Investors’ Insight of the documents referenced
25 in paragraph 3, above.

26 NOW THEREFORE, good cause showing, and pursuant to Corporations Code section
27 25251, the Commissioner finds that Respondent has willfully violated California Code of
28 Regulations, title 10, sections 260.241.2, subdivision (a) and 260.241.3, subdivisions (a)(2) and (j),

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and hereby makes final the Order to Discontinue Violations Pursuant to Corporations Code Section 25249 issued on July 14, 2005.

Dated: August 19, 2005

WAYNE STRUMPFER
Acting California Corporations Commissioner

By: _____
ALAN S. WEINGER
Acting Deputy Commissioner
Enforcement Division