

1 ALAN S. WEINGER (CA BAR NO. 86717)  
2 Deputy Commissioner  
3 Department of Corporations  
4 320 West 4<sup>th</sup> Street, Ste. 750  
Los Angeles, California 90013-2344  
Telephone: (213) 576-7690 Fax: (213) 576-7574

5 Attorneys for Complainant

6  
7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA

9 In the Matter of the Accusation of ) File No. 100-0984  
10 THE CALIFORNIA CORPORATIONS )  
11 COMMISSIONER, )  
12 Complainant, ) NOTICE OF INTENTION  
13 vs. ) TO ISSUE ORDER  
14 ) REVOKING CALIFORNIA  
15 SATYA PAUL JAIN, DBA, ) DEFERRED DEPOSIT ORIGINATOR  
16 CHECK MAX PLUS ) LICENSE  
17 Respondent. )  
18

19 Pursuant to section 23052 of the California Deferred Deposit Transaction Law  
20 (California Financial Code), notice is hereby given of the intention of the California  
21 Corporations Commissioner to enter his Order pursuant to section 23052 of the California  
22 Deferred Deposit Transaction Law to revoke Respondent's deferred deposit originator  
23 license.

24 The attached Accusation, which is incorporated by this reference, states the reasons  
25 for the intended Order.

26  
27 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of  
28 Defense, is received within 15 days after the Accusation was personally served upon you or

1 mailed to you, such Order may be entered at any time thereafter without a hearing.

2 DATED: March 9, 2012  
3 Los Angeles, California

4 JAN LYNN OWEN  
5 California Corporations Commissioner

6  
7 By \_\_\_\_\_  
8 PATRICIA R. SPEIGHT  
9 Acting Special Administrator  
10 California Deferred Deposit Transaction Law  
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10 THE CALIFORNIA CORPORATIONS )  
11 COMMISSIONER, )  
12 Complainant, )  
13 vs. ) ACCUSATION  
14 )  
15 SATYA PAUL JAIN, DBA, )  
16 CHECK MAX PLUS )  
17 Respondent. )

18  
19 The Complainant is informed and believes, and based upon such information and  
20 belief, alleges and charges Respondent as follows:

21 I

22 Respondent is a deferred deposit originator licensed by the California Corporations  
23 Commissioner ("Commissioner") pursuant to the California Deferred Deposit Transaction  
24 Law (California Financial Code § 23000 et seq.) ("CDDTL"). Respondent has its principal  
25 place of business located at:

26 5207 Madison Ave. #B  
27 Sacramento, CA 95841  
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Pursuant to California Financial Code section 23013, all CDDTL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of respondent expired on January 29, 2012. On or about January 4, 2012, the Commissioner notified respondent by certified mail, return receipt requested that a replacement surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL license.

Respondent has not obtained a replacement surety bond in violation of California Financial Code section 23013.

### III

California Financial Code section 23013 provides in pertinent part:

A licensee shall maintain a surety bond in accordance with this subdivision in the amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the commissioner and issued by an insurer authorized to do business in this state. A copy of the bond, including any and all riders and endorsements executed subsequent to the effective date of the bond, shall be filed with the commissioner for review and approval within 10 days of execution. For licensees with multiple licensed locations, only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is required. The bond shall be used for the recovery of expenses, fines, and fees levied by the commissioner in accordance with this division or losses or for damages incurred by consumers as the result of a licensee's noncompliance with the requirements of this division.

California Financial Code section 23052 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

- (a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.
- (b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.
- (c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

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IV

The Commissioner finds that, by reason of the foregoing, Respondent has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the California Deferred Deposit Transaction license of Respondent.

WHEREFORE, IT IS PRAYED that the California Deferred Deposit Originator license of Respondent be revoked.

DATED: March 9, 2012  
Los Angeles, California

JAN LYNN OWEN  
California Corporations Commissioner

By \_\_\_\_\_  
PATRICIA R. SPEIGHT  
Acting Special Administrator  
California Deferred Deposit Transaction Law

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9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Accusation of ) Case No.: 100-0984  
11 THE CALIFORNIA CORPORATIONS )  
12 COMMISSIONER, ) ORDER REVOKING CALIFORNIA  
13 Complainant, ) DEFERRED DEPOSIT TRANSATION LAW  
14 vs. ) LICENSE PURSUANT TO FINANCIAL  
15 SATYA PAUL JAIN, DBA, ) CODE SECTION 23052  
16 CHECK MAX PLUS )  
17 Respondent. )  
18 )

19 The California Corporations Commissioner (“Commissioner”) finds:

- 20
- 21 1. Respondent Satya Paul Jain doing business as Check Max Plus is a deferred  
22 deposit transaction originator licensed by the California Corporations Commissioner  
23 (“Commissioner”) pursuant to the California Deferred deposit Transaction Law (California  
24 Financial Code 23000 et seq.) (“CDDTL”).
- 25 2. Pursuant to California Financial Code Section 23013, all CDDTL licensees are  
26 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond  
27 of Respondent expired on February 20, 2012. On or about January 18, 2012, the  
28 Commissioner notified Respondent that a replacement surety bond had to be filed

1 immediately, but no later than the expiration date to avoid suspension or revocation of its  
2 CDDTL license. The notification was delivered to Respondent on or about January 20,  
3 2012.

4 3. Respondent has not obtained a replacement surety bond in violation of  
5 California Financial Code section 23013.

6 4. Failure to maintain a surety bond is ground under Financial Code section 23052  
7 for the revocation of a license issued under the CDDTL.

8 5. On March 28, 2012, the Commissioner issued a Notice of Intention to issue Order  
9 Revoking CDDTL license, Accusation and accompanying documents against Respondent  
10 based upon the above. Respondent was served with those documents by certified mail,  
11 return receipt requested at the last known address in the Department's files. The return  
12 receipt never received, but the post office tracking shows that the mail was delivered on  
13 March 31, 2012.

14 NOW GOOD CAUSE APPRING THEREFORE, it is hereby ordered that the  
15 CDDTL license issued to Check Max Plus, Partner is hereby revoked. This order is  
16 effective as of the date hereof.

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18  
19 DATED: May 5, 2012  
20 Los Angeles, California

21 JAN LYNN OWEN  
22 California Corporations Commissioner

23  
24 By \_\_\_\_\_  
25 PATRICIA R. SPEIGHT  
26 Acting Special Administrator  
27 California Deferred Deposit Transaction Law  
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