



1           3.       North Dakota Development, LLC , also doing business as The Bakken Mini Hotel and  
2 as The Bakken Oil Fields North Dakota Mini-Hotel Project (collectively, Bakken), is a Delaware  
3 limited liability company with an agent for service of process located at 1220 North Market Street,  
4 Suite 806, Wilmington, Delaware 19801 and a principal place of business located in North Dakota.  
5 Bakken engages in the business of real estate ventures, including but not limited to developing hotels  
6 for oil and gas well workers in North Dakota.

7           4.       Beginning in 2013, Marta and Jackson offered securities in the form of investment  
8 agreements in Marta and Bakken to at least one California resident. The terms of the investment in  
9 Marta are as follows: Investor pays to Marta a capital investment of at least \$50,000.00 for the  
10 purpose of investing in Marta in exchange for a five percent “equity interest” return on all oil and gas  
11 profits resulting from each oil and gas well. The terms of the investment in Bakken are as follows:  
12 Investor pays Bakken a capital investment of \$49,950.00 per suite investment for the purpose of  
13 investing in Bakken, in exchange for 24 percent annual return on each suite investment for as long as  
14 the investor keeps the capital investment with and in Bakken.

15           5.       The Commissioner issued a Desist and Refrain Order to Jackson for violations of  
16 Corporations Code sections 25110 and 25401 on March 21, 2012 (2012 Order), which became final  
17 pursuant to Corporations Code section 25532 on April 24, 2012.

18           6.       Beginning in 2013, in connection with the offer of these securities, Marta and Jackson  
19 made, or caused to be made, misrepresentations of material fact or omitted to state material facts  
20 necessary in order to make the statements made, in the light of the circumstances under which they  
21 were made, not misleading. Specifically, Marta and Jackson failed to disclose the 2012 Order to at  
22 least one potential California investor while offering the securities in Marta or Bakken.

23           Based on the foregoing, the Commissioner of Business Oversight is of the opinion that the  
24 securities in the form of investment agreements in Marta and Bakken were offered in this state by  
25 Marta Oil and Gas Corporation, also doing business as MOGC, LLC and as LVOG I-III, LLC, and  
26 Teresa M. Jackson, also known as Teresa Jackson, by means of a written or oral communication  
27 which included an untrue statement of material fact or omitted to state a material fact necessary to  
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1 make the statement made, in light of the circumstances under which they were made, not misleading,  
2 in violation of section 25401 of the CSL.

3 Pursuant to section 25532 of the CSL, Marta Oil and Gas Corporation, also doing business as  
4 MOGC, LLC and as LVOG I-III, LLC, and Teresa M. Jackson, also known as Teresa Jackson, are  
5 hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security  
6 in California, including but not investment agreements, by means of any written or oral  
7 communication which includes an untrue statement of material fact or omits to state a material fact  
8 necessary in order to make the statements made, in light of circumstances under which they were  
9 made, not misleading.

10 This Order is necessary, in the public interest, for the protection of investors and consistent  
11 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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13 Dated: May 4, 2017  
14 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

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By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division

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