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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter:) NMLS No: 1470229
)
12 THE COMMISSIONER OF BUSINESS) Sponsor File No.: 60DBO-48675 &
13 OVERSIGHT,) 60DBO-48676
)
14 Complainant,) STATEMENT OF ISSUES
)
15 v.)
)
16 ADRIENNE JOHNSON,)
17)
18 Respondent.)
19)
_____)

20 The Complainant is informed and believes, and based upon such information and belief,
21 alleges and charges Respondent as follows:

22 I
23 **Introduction**

24 1. The proposed order seeks to deny the issuance of a mortgage loan originator license
25 to Adrienne Johnson ("Johnson") pursuant to Financial Code section 22109.1 in that Johnson has
26 been convicted in a domestic court of a felony involving an act of fraud, dishonesty, or a breach of
27 trust, or money laundering.
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II

The Application

2. On or about June 17, 2016, Johnson filed an application for a mortgage loan originator license with the Commissioner of Business Oversight (“Complainant” or “Commissioner”) pursuant to the Finance Lenders Law (“FLL”)(Financial Code § 22000 et. seq.), in particular, Financial Code section 22105.1. The application was for employment or working on behalf of G.W. Golden Enterprises, Inc. doing business as G.W. Golden Financial and GWGF, which has its principal place of business located at 2459 W. 208th Street, Suite 204, Torrance, California 90501. The application was submitted to the Commissioner by filing Form MU4 through the Nationwide Mortgage Licensing System (“NMLS”). Johnson signed the Form MU4 swearing that the answers were true and complete to the best of her knowledge.

3. Form MU4 at Question (F)(1) asks: “Have you ever been convicted of or pled guilty or nolo contendere (“no contest”) in a domestic, foreign, or military court to any felony? Johnson answered “yes” to the question.

4. On or about September 19, 2016, Johnson amended her MU4 to upload documents in NMLS regarding the felony conviction. The documents uploaded by Johnson disclosed that on or about February 28, 2005, Johnson, in Riverside County Superior Court, had pled guilty to two counts of Penal Code section 487, subdivision (a) (grand theft), a felony.

III

Licensing Requirements

5. Financial Code section 22109.1 provides in relevant part:

(a) The commissioner shall deny an application for a mortgage loan originator license unless the commissioner makes, at a minimum, the following findings:

...

(2)(A) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court during the seven years preceding the date of the application for licensing and registration, or at any time preceding the date of the application, if the felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering. . . .

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IV

Conclusion

6. Complainant finds, by reason of the foregoing, that Johnson has been convicted of Penal Code section 487, subdivision (a), grand theft, which constitutes a felony involving an act of dishonesty or breach of trust.

7. THEREFORE, Complainant asserts that she is mandated under Financial Code section 22109.1 to deny Johnson’s mortgage loan originator application.

V

Prayer

WHEREFORE, IT IS PRAYED that the mortgage loan originator application filed by Johnson on or about June 17, 2016 be denied.

Dated: January 03, 2017
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Judy L. Hartley
Senior Counsel
Enforcement Division