

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
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Deputy Commissioner  
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BEFORE THE DEPARTMENT OF CORPORATIONS

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OF THE STATE OF CALIFORNIA

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In the Matter of the Order Imposing Penalties of )  
12 THE CALIFORNIA CORPORATIONS )  
COMMISSIONER, )

File No.: 963-2063

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Complainant, )

**ORDER IMPOSING PENALTIES  
PURSUANT TO CALIFORNIA FINANCIAL  
CODE SECTION 17408**

14

v. )

15

JUST ESCROW, )

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Respondent. )

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TO: JUST ESCROW  
6303 Owensmouth Avenue, 10th Floor  
Woodland Hills, California 91367

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NOW THEREFORE the California Corporations Commissioner ("Commissioner") having  
23 found that Just Escrow ("Just Escrow") failed to timely file its annual audit report containing audited  
24 financial statements ("audit report") for its fiscal year ended August 31, 2006 as required by Financial  
25 Code section 17406, it is hereby ordered, pursuant to Financial Code section 17408, that Just Escrow  
26 pay the Commissioner the sum of \$3,800.00.

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1 Pursuant to Financial Code section 17406, Just Escrow was required to submit its audit report  
2 for the fiscal year ended August 31, 2006 to the Commissioner on or before December 15, 2006.

3 The Commissioner notified Just Escrow in writing on or about July 10, 2006 of the due date  
4 of the audit report as well as the possibility of the imposition of fines if the audit report was filed late.

5 On or about January 5, 2007, the Commissioner again notified Just Escrow in writing of the  
6 due date of the audit report and the possibility of the imposition of fines if the audit report was filed  
7 late.

8 On or about January 23, 2007, Just Escrow filed its audit report with the Commissioner,  
9 thirty-eight (38) days after the December 15, 2006 filing deadline.

10 Financial Code section 17408, subdivisions (b) - (e) provide as follows:

11 (b) The commissioner may impose, by order, a penalty on any person who  
12 fails, within the time specified in any written demand of the commissioner, (1)  
13 to make and file with the commissioner any report required by law or  
14 requested by the commissioner . . . The amount of the penalty may not exceed  
15 one hundred dollars (\$100) for each day for the first five days the report or  
information is overdue, and thereafter may not exceed five hundred dollars  
(\$500) for each day the report or information is overdue.

16 (c) If, after an order has been made under subdivision (b), a request for  
17 hearing is filed in writing within 30 days of the date of service of the order by  
18 the person to whom the order was directed, a hearing shall be held in  
19 accordance with the Administrative Procedure Act, Chapter 5 (commencing  
with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code,  
and the commissioner shall have all the powers granted under that chapter.

20 (d) If the person fails to file a written request for a hearing within 30 days  
21 of the date of service of the order, the order imposing the penalty shall be  
22 deemed a final order of the commissioner, and the penalty shall be paid within  
five business days.

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(e) If a hearing is requested, the penalty shall be paid within five business days after the effective date of any decision in the case ordering payment to be made.

DATED: October 3, 2007  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Alan S. Weinger  
Lead Corporations Counsel