

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Aston Ellis
Kensington Resources, Inc.
Joseph Rudolph Porche
Larry Ray Crowder
Carlton Ladell Williams
600 Anton Blvd., Suite 1000
Costa Mesa, California 92626

DESIST AND REFRAIN ORDER
(For violations of sections 25110 and 25401 of the Corporations Code)

The Commissioner of Business Oversight (“Commissioner”) finds that:

1. At all relevant times herein, Aston Ellis (“AE”) is, or was, a California corporation with a last known business address located at 16541 Gothard St., #108, Huntington Beach, California 92647.
2. At all relevant times herein, Kensington Resources, Inc. (“KRI”) is, or was, a California corporation with its principal place of business located at 600 Anton Blvd., Suite 1000, Costa Mesa, California 92626.
3. At all relevant times herein, Joseph Rudolph Porche (“Porche”) is, or was, the chief executive officer of KRI.
4. At all relevant times herein, Larry Ray Crowder (“Crowder”) is, or was, the president of KRI.
5. At all relevant times herein, Carlton Ladell Williams (“Williams”) represented or held himself out as a representative of AE and KRI.
6. Beginning in or about December 2007, AE, KRI, Porche, Crowder, and Williams offered and sold unqualified, non-exempt securities in the form of stocks of AE and/or KRI to at least one out-of-state investor raising at least \$67,000.00.
7. On or about December 5, 2007, Williams contacted the investor by telephone and invited the investor to invest in AE. William told the investor that AE was engaged in the “green energy business,” and promised that the investor would receive a return on the investment. The

1 investor invested \$12,500.00 in AE and in return, received purportedly 10,000 shares in AE. Shortly
2 after investing in AE, Williams contacted the investor by telephone informing the investor that AE
3 was changing its name to "Fox Fuel Farms." Williams told the investor that the investor's shares in
4 AE would be automatically converted or transferred to Fox Fuel Farms and become "Fox Fuel Farms
5 shares."

6 8. In about May 2008, Williams contacted the investor by telephone and informed the
7 investor that Fox Fuel Farms was changing its name to KRI. Williams told the investor that KRI will
8 continue to engage in the green energy business and urged the investor to invest additional money in
9 KRI. In or about June 2008 after further discussion with Williams, the investor invested an
10 additional \$25,000.00 in KRI.

11 9. In or about July 2008, KRI, Porche, and Crowder purchased a California shell
12 corporation; American Environmental Energy, Inc. ("AEEI"), and thereafter, sold or relinquished
13 control of AEEI to third parties. According to AEEI's website at www.americanenvironmental.com,
14 AEEI is purportedly engaged in developing green energy products and creating "renewable energy
15 opportunities focused on wind, solar, hydro and bio-fuel generation, clean water, and waste to
16 energy."

17 10. After purportedly selling or relinquishing control of KRI to AEEI, KRI, Porche,
18 Crowder, and Williams continued to solicit investors to invest in AEEI. KRI, Porche, Crowder, and
19 Williams represented to investors that their funds would be used to purchase stock in AEEI and other
20 companies. AEEI is, and was, a publicly traded company when KRI, Porche, Crowder solicited
21 investors to invest in AEEI. AEEI did not authorize KRI, Porche, Crowder, and Williams to solicit
22 investments on their behalf.

23 11. From approximately October 2008 to about May 2010, the investor issued checks in
24 various amounts totaling \$30,500.00 to KRI with the understanding that KRI would use the investor's
25 funds to purchase AEEI stocks and stock of various companies as Williams represented.

26 12. Despite promising that investors would receive regular account statements, KRI,
27 Porche, Crowder, and Williams sent the investor one account statement in or about July 2010. The
28 investor has since not received any statements or returns on investment as Williams promised.

1 13. The purported purpose of the offering was to raise funds to buy and sell stock of
2 various companies on behalf of investors.

3 14. These securities were offered or sold in this state in issuer transactions. The
4 Department of Business Oversight has not issued a permit or other form of qualification authorizing
5 any person to offer or sell the securities referred to herein in this state, nor are AE and KRI exempt
6 from the qualification requirement.

7 15. AE, KRI, Porche, Crowder, and Williams offered and sold securities by means of
8 written and oral communications which included untrue statements of material fact and which
9 omitted to state material facts necessary in order to make the statements made, in light of the
10 circumstances under which they were made, not misleading. The material misstatements and
11 omissions include, without limitation, the following:

12 a) failing to disclose that in February 2001, Porche pled guilty, in U.S. District Court,
13 Central District of California, to four counts of mail fraud and was ordered to pay \$200,000.00 in
14 restitution;

15 b) failing to disclose that in November 2003, the National Association of Securities
16 Dealers, Inc. barred Crowder permanently from association with any broker or dealer pursuant to
17 Section 15(b) of the Securities and Exchange Act, and ordered him to pay \$410,000.00 in civil
18 penalties and disgorgement to investors; and

19 c) representing that investors' money would be invested in AEEI for AEEI's use in
20 acquiring and running fuel energy facilities, when in fact, Porche and Crowder used investors' funds
21 to pay their personal expenses.

22 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
23 that the stock being offered and sold by AE, KRI, Porche, Crowder, and Williams, are securities
24 subject to qualification under the California Securities Law of 1968 and are being or have been
25 offered or sold without first being qualified, in violation of Corporations Code section 25110 of the
26 Corporate Securities Law of 1968. Pursuant to section 25532 of the Corporations Code, Aston Ellis,
27 Kensington Resources, Inc., Joseph Rudolph Porche, Larry Ray Crowder, and Carlton Ladell
28 Williams, are ordered to desist and refrain from the further offer or sale of securities in the State of

1 California, including but not limited to stocks in Aston Ellis, and Kensington Resources, Inc., unless
2 such sale has been qualified under Corporations Code section 25111, 25112, or 25113 or unless such
3 security or transaction is exempted or not subject to qualification.

4 Furthermore, the Commissioner of Business Oversight is of the opinion that the securities AE,
5 KRI, Porche, Crowder, and Williams offered or sold in this state were offered or sold by means of
6 written or oral communication which included an untrue statement of material fact or omitted to state
7 a material fact necessary to make the statements made, in light of the circumstances under which they
8 were made, not misleading, in violation of section 25401 of the Corporations Code. Pursuant to
9 section 25532 of the Corporations Code, Aston Ellis, Kensington Resources, Inc., Joseph Rudolph
10 Porche, Larry Ray Crowder, and Carlton Ladell Williams are hereby ordered to desist and refrain
11 from offering or selling or buying or offering to buy any security in the State of California by means
12 of any written or oral communication which includes an untrue statement of material fact or omits to
13 state a material fact necessary to make the statements made, in light of the circumstances under which
14 they were made, not misleading.

15 This Order is necessary, in the public interest, for the protection of investors and consistent
16 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

17 Dated: October 10, 2016
18 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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20 By: _____
21 MARY ANN SMITH
22 Deputy Commissioner
23 Enforcement Division
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