

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 MICHAEL PINKERTON
Deputy Commissioner
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4 Department of Corporations
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File Nos.: 100-3620, 100-3687, 100-3688,
12	CORPORATIONS COMMISSIONER,)	
)	
13	Complainant,)	ORDER REVOKING CALIFORNIA
)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.)	LICENSE PURSUANT TO FINANCIAL
)	CODE SECTION 23016
15	KHURANA HOLDINGS CORPORATION)	
16	dba CASH N ADVANCE)	
)	
17	Respondent.)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2008. Respondent was
22 notified on August 19, 2008 by certified mail, return receipt requested that payment of the
23 assessment plus the penalty must be paid no later than September 3, 2008 to avoid revocation of
24 the California Deferred Deposit Transaction Law license.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
26 Transaction Law license is hereby revoked effective January 16, 2009 pursuant to California
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on January 15, 2009. On the
2 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered
3 and directed to discontinue engaging in the business of deferred deposit transactions subject to
4 the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the
6 Commissioner of Corporations.

7
8 California Financial Code section 23016 (c) provides as follows:

9
10 If a licensee fails to pay the assessment on or before the 30th day of June
11 following the day upon which payment is due, the commissioner may by order
12 summarily suspend or revoke the certificate issued to the licensee. If, after an
13 order is made, a request for hearing is filed in writing within 30 days, and a
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
15 its effective date. During any period when its certificate is revoked or suspended,
16 a licensee shall not conduct business pursuant to this division except as may be
17 permitted by order of the commissioner. However, the revocation, suspension or
18 surrender of a certificate shall not affect the powers of the commissioner as
19 provided in this division.

20 Dated: December 16, 2008
21 Los Angeles, CA

22 Effective: January 15, 2009

23
24 Preston DuFauchard
California Corporations Commissioner

25
26
27 B y _____
28 Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law