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7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of:) CRMLA License No.: 413-0930
13 THE COMMISSIONER OF BUSINESS) ORDER OF FORFEITURE
OVERSIGHT,)
14)
15 Complainant,)
16 v.)
17 KONDAUR CAPITAL CORPORATION)
18 Respondent.)
19)
20)
21)

22 TO: KONDAUR CAPITAL CORPORATION
333 So. Anita Drive, Ste. 400
23 Orange, CA 92868

24 The Commissioner of Business Oversight (“Commissioner”) finds that:

25 On or about June 5, 2013, the Commissioner’s examination staff, by letter, requested Kondaur
26 Capital Corporation (“Kondaur Capital”) provide a report and other information by July 5, 2013. On
27 or about July 2, 2013, the company timely submitted its response. But Kondaur Capital failed to
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1 address all of the items requested, so on or about September 8, 2014, the Commissioner’s examiner
2 sent the company a follow-up letter, in which the licensee was given 20 days to respond. On or about
3 September 17, 2014, Kondaur Capital responded to the follow-up letter but, again, the company’s
4 response failed to provide all of the information the Commissioner’s examiner had requested.

5 Financial Code section 50326 provides:

6 If any licensee fails to do any of the following, the licensee shall forfeit
7 to the people of the state a sum of up to one hundred dollars (\$100) for
8 every day up to the 10th day: (a) to make any report required by law or
9 by the commissioner within 10 days from the day designated for the
10 making of the report, or within any extension of time granted by the
11 commissioner, or (b) fails to include therein any matter required by law
or by the commissioner. Thereafter, any failure shall constitute grounds
for the suspension or revocation of the license held by the residential
mortgage lender or residential mortgage loan servicer.

12 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is now
13 ORDERED, under the provisions of Financial Code section 50326, that Kondaur Capital Corporation
14 forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten days from the date of
15 this Order.

16 The cashier’s check should be made payable to the Department of Business Oversight and
17 sent to:

18 Blaine A. Noblett
19 Senior Counsel
20 Department of Business Oversight – Enforcement Division
21 320 W. 4th Street, Ste. 750
Los Angeles, CA 90013-2344

22 DATED: September 15, 2015
23 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

24 By _____
25 MARY ANN SMITH
26 Deputy Commissioner
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