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8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA  
11

12 In the Matter of: ) CRMLA LICENSE NO.: 413-1127  
13 )  
14 THE COMMISSIONER OF BUSINESS ) ORDER TO DISCONTINUE VIOLATIONS  
OVERSIGHT, ) UNDER FINANCIAL CODE SECTION 50321  
15 )  
16 Complainant, )  
17 v. )  
18 KWIK MORTGAGE CORPORATION )  
19 Respondent. )  
20 )  
21 )

22 TO: KWIK MORTGAGE CORPORATION  
c/o Wayne Watkinson, Esq.  
23 Offit Kurman, P.A.  
Attorneys at Law  
24 99 Wood Avenue South, Suite 302  
25 Iselin, New Jersey 08830

26  
27 The Commissioner finds that Kwik Mortgage Corporation obtained signed per diem interest  
28 disclosure documents in which the amount of daily per diem interest to be charged under the loan

1 was left to be filled in after the execution of the disclosure document in violation of Financial Code  
2 section 50204, subdivision (e) of the California Residential Mortgage Lending Act (Fin. Code, §  
3 50000 et seq.) (CRMLA). The Commissioner previously cited Kwik for violating Financial Code  
4 section 50204, subdivision (e) during the Commissioner’s December 2012 regulatory examination.

5 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
6 ORDERED under Financial Code section 50321 that Kwik Mortgage Corporation immediately  
7 discontinue the violations of the CRMLA described above.

8 Dated: May 25, 2018  
9 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

11 By \_\_\_\_\_  
12 MARY ANN SMITH  
13 Deputy Commissioner  
14 Enforcement Division  
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